



MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

**PROFIT WARNING ON THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE
SIX MONTHS ENDED 30 JUNE 2022**

The Board of Directors (the “**Board**”) of mDR Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary assessment of the latest unaudited consolidated management accounts, the Group expects to record a net loss for the 6 months ended 30 June 2022 (“**1H-FY2022**”).

The Group’s expected net loss for 1H-FY2022 is mainly due to non-cash adjustments in relation to the impairment of financial assets for certain debt securities, and deconsolidation of certain Myanmar business related dormant subsidiaries due to which the Group de-recognised the carrying amount of the non-controlling interest in relation to the cumulative losses incurred from FY2013 to FY2017. This profit warning is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group’s performance will be disclosed when it announces its results for the 1H-FY2022 on 12 August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will keep shareholders updated on material developments as and when appropriate. In the meantime, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers, if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

26 July 2022