

OVERSEAS EDUCATION LIMITED
(Company Registration No. 201131905D)
(Incorporated in the Republic of Singapore)

GRANT OF TEMPORARY OCCUPATION PERMIT

The board of directors (the “**Board**”) of Overseas Education Limited (the “**Company**”) is pleased to announce that further to the announcements on 14 June 2013 and 10 September 2013, its wholly-owned subsidiary, Overseas Family School Limited, has today, 13 May 2015, received from the Building and Construction Authority (BCA) the temporary occupation permit (TOP) for the new school at Pasir Ris.

The new school comprises two 11-storey teaching blocks, a seven-storey administration block, a 2,400-seater function hall, four large performing arts studios, two sports fields, five covered basketball courts, a 50-metre covered swimming pool and a junior pool. There will also be covered car park lots for nearly 500 cars and a bus park for over 100 buses, amongst other facilities and amenities.

Classes are scheduled to commence at the new school on 11 August 2015, the start of the academic year 2015/2016.

BY ORDER OF THE BOARD

David Alan Perry
Executive Chairman and Chief Executive Officer

13 May 2015