



## **TYE SOON LIMITED**

Company Registration No. 195700114W

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### **TRADING AND PERFORMANCE UPDATE**

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The Board of Directors of Tye Soon Limited wishes to provide a brief update on the Group trading and performance for the three-month period ended 31 March 2014.

Group turnover decreased slightly by 0.5% in comparison with the corresponding period in 2013. The Group, especially the export-based business in Singapore, was affected by delays in supplies of a major brand as well as lower demand for another brand due to a price increase.

Business in Singapore decreased by 11.1%. Although the operations in Hong Kong/China and Thailand were held back, the Group's overseas operations grew by 13.1% reflecting the Group's strengths in Malaysia, Australia and South Korea.

The Group expects to be in a position to at least partially address the issues mentioned above by 2H14.

The Group's business remained profitable for the three-month period ended 31 March 2014.

The announcement relating to the results for the half year ending 30 June 2014 is scheduled to be made in August 2014.

Submitted by Mr David Chong, Managing Director on 16 May 2014.