



SHANAYA LIMITED
(Co. Reg. No. 199804583E)
(Incorporated in the Republic of Singapore)

PRESS RELEASE

UPDATE ON BUSINESS COLLABORATION WITH TRIA PTE LTD

SINGAPORE, 22 JUNE 2022 - The Board of Directors (the "**Board**") of Shanaya Limited (the "**Company**") refers to the Company's announcement dated 23 December 2021 in respect of the Business Collaboration Agreement ("**BCA**") entered between its wholly owned subsidiary, Shanaya Environmental Services Pte Ltd ("**SES**") and TRIA Pte. Ltd. ("**TRIA**").

Unless otherwise expressly defined herein, all capitalised terms and references have the same meaning as ascribed to them in the announcement made by the Company on 23 December 2021.

The Company wishes to announce that on 21 June 2022, TRIA officially launched the 6-month Trial as stated in the BCA at SES's premises at 3A Tuas South Street 15 ("**Premises**").

TRIA and the fast-food chain KFC Singapore ("**KFC**") collaborated in the organic recycling of food waste and food packaging waste project with the support of SES and other industrial partners, namely Yara International ASA, The Boralis Group and Com Crop, to arrive at a "Close-the-loop" solution for single-use packaging ("**Close-the-loop Solution**").

In such Close-the-loop Solution, SES participated in the key role of providing the service of collecting the food waste and food packaging waste from KFC and operating the aerobic digester at the Premises.

Ms Low Yen Ling, Member of Parliament for Chua Chu Kang GRC and Minister of State, Ministry of Culture, Community and Youth and Ministry of Trade and Industry, was the Guest of Honour for the official launch of the recycling of food waste and food packaging waste into organic fertiliser at the Premises.



During the launch and in her presence, a synergistic alliance was formed where Shanaya supports TRIA with facilities and logistics to collect food and food packaging waste from KFC and helps to produce the compost out of food waste; while Boralis Group and Yara International extract industry-standard organic fertilisers out of the compost and Com Crop buys and uses the respective fertilisers for its farming efforts.

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This press release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.

About Shanaya Limited

Established in 2002, Shanaya Limited ("**Shanaya**" or the "**Company**") is a home-grown waste management company, specialising in the collection, transfer, and disposal of waste for industrial and commercial clients, primarily serving the shipping and cruise industries in Singapore.

Shanaya currently owns and operates two waste management facilities with a combined waste handling capacity of 250 tonnes per day and waste storage capacity of 550 tonnes per day. It provides general

waste and e-waste collection, sorting, storage, resource recovery and disposal services, treatment and disposal of selected toxic industrial waste, and explosives (pyrotechnics) management services.

Shanaya embraces the “Circular Economy” approach which promotes resource sustainability through continually reusing resources. This approach supports our Singapore Green 2030 plan, addressing global environmental challenges, notably climate change, biodiversity loss, increasing waste volume and pollution. The Company is constantly exploring regenerative opportunities to recycle or upcycle all kinds of waste in a bid to recover resources and give them a new life.

The company is listed on the Catalist board of the Singapore Exchange on 19 August 2021 through a successful reverse takeover of CPH Ltd.

For more information, please visit <https://www.shanayagroup.com/>.
