

V2Y CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201717972D)

**RESPONSE TO QUERIES FROM SHAREHOLDER IN RELATION TO THE COMPANY'S ANNUAL
GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

The board of directors (the "**Board**") of V2Y Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") would like to provide its responses to the queries received from shareholders in relation to the Company's upcoming annual general meeting for the financial year ended 31 December 2024 ("**FY2024**") to be held at Raffles Marina, 10 Tuas West Drive, Singapore 638404 on 11 July 2025 at 2.00 p.m. (the "**AGM**").

Question 1

The Group's revenue has been declining year by year since the Company's transition from Synagie Corporation Ltd to V2Y Corporation Ltd. Please advise the shareholders what action the Board has implemented to improve the group performance.

As set out in the CEO's message in the Company's Annual Report for FY2024, the Group recorded a 323.7% increase in revenue from S\$215,000 in the financial year ended 31 December 2023 to S\$911,000 in FY2024.

As shareholders are aware, amongst others, the disposal of the E-Commerce business segment of the Group, change of name and declaration of special dividend and cash distribution had been considered and approved by shareholders at an extraordinary general meeting held in September 2020. Since then, the Company has continued to focus on its Insurtech business segment and the intention had also been for the Group to explore other business opportunities to grow the business of the Group. In October 2024, the Group had sought shareholders' approval for a business diversification to include F&B business and had acquired business assets in the F&B business as part of exploring opportunities in the F&B industry to diversify its business and reduce reliance on its existing core business. However, as announced by the Company on 4 April 2025, the financial performance of the F&B retail business had not been as initially anticipated. Hence, the Group has decided to continue to focus its resources and efforts on its existing Insurtech business. Management is actively pursuing new business opportunities to increase revenue-generating streams for the Group. The Company will make announcement(s) as and when there are updates in compliance with the Catalist Rules.

In the interim, the Company has undertaken placement exercises in July 2024 and April 2025 to raise more funds for business expansion and working capital purposes of the Group, as well as received loans of approximately S\$2,950,000 to further finance the working capital requirements and operations of the Group, which will in turn allow for more growth opportunities and improved performance of the Group.

Question 2

Although the Group's revenue for FY2024 group Revenue is only \$911,000.00, the directors' fees recommended for the financial year ending 31 December 2025 ("FY2025") is \$160,000.00. Please advise if this is healthy practice for the company.

The directors' fees for FY2025 are recommended in recognition of the time and effort required of the Board to, amongst others, assess the various investment and business opportunities for the Group. The Remuneration Committee had reviewed the structure of remuneration and recommended the directors' fees for FY2025 (which are reduced, in comparison to FY2024) after taking into consideration amongst others, the time and effort required of the Board and the financial position of the Group. It is noted that the Remuneration Committee will periodically review the remuneration of the Directors from time to time to ensure that fees are commensurate with the Directors' responsibilities and the Group's performance.

By order of the Board of
V2Y CORPORATION LTD.

Guo Zhipeng
Executive Director

7 July 2025

*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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