

## **Frasers Property appoints Wong Ping as Chief Investment Officer of Frasers Property Capital**

- ◆ Creation of new Group corporate function, Frasers Property Capital, to focus on growing capital partnerships with long-term investors across markets and asset classes
- ◆ Frasers Property Capital led by seasoned real estate investment management specialist

### **SINGAPORE, 22 AUGUST 2022**

Frasers Property Limited (“Frasers Property”, and together with its subsidiaries, the “Group”) today announced the formation of a new group corporate function, Frasers Property Capital, with the appointment of Wong Ping as its Chief Investment Officer. Having joined in July and based at its headquarters in Singapore, Wong reports to Group Chief Corporate Officer, Chia Khong Shoong. The newly formed Frasers Property Capital has a mandate to coordinate capital partnerships with like-minded investors keen to take part in the company’s growth, as it pursues investment opportunities aligned with its strategic objectives.

“Real estate is a capital-intensive industry. To maximise value generated from our platforms and capabilities, we need a strong capital base and diversified capital sources to execute on our strategic priorities,” said Chia. “We believe long-term strategic institutional investors, who share our vision, will appreciate the capabilities of our established real estate platforms in our chosen markets that are backed by strong, experienced local teams. Forming Frasers Property Capital now to work with aligned partners, as part of our wider asset and capital management strategy, is a natural evolution in our journey. We look forward to having Ping lead and deepen our relationships with long-term capital partners, working alongside our business units.”

Wong joins the Group with over 25 years of extensive experience in real estate investment management. She previously held senior leadership positions with CBRE Investment Management, and Allianz Real Estate Asia Pacific.

Ms Wong Ping, Chief Investment Officer of Frasers Property Capital, added: “I am looking forward to bringing a focus on capital partnerships in geographies and sectors where Frasers Property has developed robust capabilities, especially as the Group has built up meaningful scale with its multinational network over the last few years. The Group has earned its reputation by purposefully growing its business where we have accumulated local and sector knowledge with the support of our tenants and customers. This approach is complementary to how we intend to scale and align sustainably with our partners.”

Over the last decade, the Group has established a track record that provides a solid foundation to build and pursue further capital partnerships. Capital partners have worked with and supported Frasers Property’s development and growth over the years in various asset classes including industrial, commercial, retail and mixed-use developments across multiple markets.

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### **About Frasers Property Limited**

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$40.7 billion as at 31 March 2022.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries and 70 cities across Asia, Australia, Europe, the Middle East and Africa.



Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepont Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and is invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](#).

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