

ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY – CATERCO CONCEPTS PTE. LTD.

The Board of Directors (the “**Board**”) of Neo Group Limited, (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has established a wholly-owned subsidiary today as part of its business growth. Details of the wholly-owned subsidiary are as follows:-

Name	:	CaterCo Concepts Pte. Ltd.
Country of incorporation	:	Republic of Singapore
Principal activity	:	Proprietors of food establishments and catering as well as manufacturer of cooked-food preparations.
Issued and paid-up capital	:	SGD100,000 comprising 100,000 ordinary shares

The establishment of the wholly-owned subsidiary is funded internally and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 March 2019.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in these transactions contemplated herein.

BY ORDER OF THE BOARD

Neo Kah Kiat
Chairman and Chief Executive Officer

1 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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