

## NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited (“KCL”) wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	1 July 2015
(b)	Purpose of the transfer	Vesting of shares pursuant to KCL Restricted Share Plan
(c)	Number of treasury shares transferred	700
(d)	Number of treasury shares before transfer	592,485
	Number of treasury shares after transfer	591,785
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer <sup>(1)</sup>	0.033%
	Percentage of the number of treasury shares against the total number of issued shares after transfer <sup>(2)</sup>	0.033%
(f)	Value of the treasury shares transferred	S\$5,936.65

By Order of the Board

Caroline Chang/Kelvin Chua  
Company Secretaries

1 July 2015

Notes:

- (1) The percentage is calculated based on 1,817,317,695 issued shares (excluding 592,485 treasury shares) in the capital of KCL as at 1 July 2015.
- (2) The percentage is calculated based on 1,817,318,395 issued shares (excluding 591,785 treasury shares) in the capital of KCL as at 16 July 2015.