Grand Banks Yachts Limited

FY2026 Annual General Meeting

23 OCTOBER 2026

GB
MARINE GROUP

Chairman's Remarks



GB
MARINE GROUP

CEO's Message



GB
MARINE GROUP

Strategic Expansion in FY2026
Building a Stronger Business Foundation

Manufacturing

- Installed equipment and machinery at Composite Manufacturing Facility
- Original floor revamped for efficiency

US Footprint

- **Newport:** Owners' Club refurbished, enhanced by enlarging its berth capacity
- **Stuart, Florida:** Expanded berthing and service capacity
- **California:** New sales and service office opened

Europe

- Sanremo marketing office
- 3 demonstration boats strengthening its brand presence;
- Increased participation in European boat shows to 4 (FY2025: 1)

Product Range

- New boat models: Palm Beach 107, Grand Banks 73, and Palm Beach GT70
- Secured pre-orders for all 3
- Enhanced 2 existing models: GT50RS Outboard and Palm Beach 85 Skylounge

Brand

- Palm Beach XI, a 100-foot Supermaxi, as a global marketing and technology platform
- Already proven effective, generating strong customer interest, supporting new boat sales

Financial Highlights FY2026



Financial Snapshot FY2026

S$'000	FY2026	FY2025	Change (%)
Revenue	173,187	162,316	6.7
Gross Profit	48,095	48,467	(0.8)
Gross Profit Margin (%)	27.8	29.9	(2.1) ppt*
Total Operating Expenses	(29,679)	(23,925)	24.1
Profit Before Tax	17,959	25,450	(29.4)
Net Profit After Tax	13,396	18,221	(26.5)
Earnings Per Share (cents)	7.18	9.79	(26.7)
Earnings Before Interest, Tax, Depreciation & Amortisation ("EBITDA")	27,198	31,957	(14.9)
Total Dividends (cents per ordinary share)	1.5^	1.5	-

*ppt: Percentage Points

^ Final dividend of 1.0 Singapore cent per ordinary share for FY2026 is subject to shareholder approval at the AGM

Balance Sheet
As At 30 June 2026

S$'000	30 Jun 26	30 Jun 25	Change (%)
Total Assets	203,253	179,633	13.1
Total Liabilities	86,859	77,479	12.1
Total Equity	116,394	102,154	13.9
Cash and Fixed Deposits	19,846	51,517	(61.5)
Total Borrowings	34,649	28,064	23.5
Net Asset Value Per Share (cents)	62.38	54.75	13.9

Financial Review FY2026

- Revenue rose 6.7% to an all-time high of S$173.2 million in FY2026 (FY2025: S$162.3 million), lifted by accelerated construction of new boats
- FY2026 gross profit of S$48.1 million (FY2025: S$48.5 million); gross margin of 27.8% (FY2025: 29.9%)
- Operating expenses rose to S$29.7 million in FY2026 (FY2025: S$23.9 million) on higher headcount, marketing and boat show participation
- Net profit after tax of S$13.4 million in FY2026 (FY2025: S$18.2 million); EPS of 7.18 Singapore cents (FY2025: 9.79 Singapore cents)
- Net order book of S$136.4 million as at 30 June 2026 (30 June 2025: S$156.6 million)
- Proposed final dividend of 1.0 Singapore cent per ordinary share; total FY2026 dividend of 1.5 Singapore cents, unchanged from FY2025

Grand Banks Yachts Limited

FY2026 Annual General Meeting

23 OCTOBER 2026

GB
MARINE GROUP

1Q FY2027 BRIEFING

Management will be holding a briefing on the Group's 1Q FY2027

AGM attendees are invited to join



New Boat Orders Secured in 1Q FY2027

As at 30 September 2026:

- Secured 11 new boat and 2 trade-in boat sales, total value of S$67.3 million.
- Net order book: S$168.6 million.

Group Outlook

- Strong sales enquiries and new orders in early FY2027 underscore the success of the Group's investment
- Demand in the USA, our primary market, remains resilient; Europe shows early signs of recovery
- Capital expenditure to moderate from FY2027
- Enlarged non-current asset base is positioned to generate recurring income from service, berthing, storage and brokerage
- The Group will focus on growing its net order book and sales pipeline, while closely monitoring headwinds: geopolitical uncertainty, higher fuel and operating costs, inflation and evolving US tariffs

Q & A

THANK YOU

GB
MARINE GROUP

GB
GRAND BANKS

PB
PALM BEACH

EB
EASTBAY