(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	Live webcast via https://conveneagm.com/sg/koplimited2022
DATE	:	Friday, 23 September 2022
TIME	:	2.00 p.m.
PRESENT	:	As set out in the attendance records maintained by the Company.
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company.
CHAIRMAN	:	Ms. Ong Chih Ching

INTRODUCTION

The Chairman introduced the Directors present at the AGM.

QUORUM

The chairman ("**Chairman**") of the annual general meeting of the Company ("**AGM**") sought the confirmation of the Company Secretary that a quorum was present and the Company Secretary confirmed that the quorum necessary for a general meeting as set out in the constitution of the Company ("**Constitution**") was present. Therefore, the Chairman declared the AGM open at 2.00 p.m.

NOTICE

With the consent of the AGM, the Notice convening the AGM was taken as read.

VOTING BY POLL

The Chairman informed the meeting that all resolutions tabled at the AGM shall be voted by poll, as required under the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**").

The Chairman further informed the meeting that based on the information provided in the Notice of the AGM and announcement dated 7 September 2022 ("'**Notice and Announcement**"), the shareholders who wish to exercise their voting rights at the AGM may through submission of instrument of appointing a proxy(ies) to vote, or vote "live" at the AGM. Proxy forms lodged have been checked and found to be in order.

The "live" voting is opened for all resolutions after Resolution 1 is tabled and closed two minutes after Resolution 10 is tabled.

The Chairman informed the meeting that In.Corp Corporate Services Pte. Ltd. was appointed as the polling agent and Agile 8 Advisory Pte. Ltd. was appointed as the scrutineer for the poll of the AGM.

SUBMISSION OF QUESTIONS FOR THE AGM

The Chairman informed that based on the information provided in the Notice and Announcement, the shareholders and investors may submit substantial and relevant textual questions related to the resolutions to be tabled for approval for the AGM in advance of, or "live" at the AGM. As at the cut-off date for the submission of questions, i.e. 14 September 2022 at 2.00 p.m., the Company has received questions from the shareholders and Securities Investors Association (Singapore) ("**SIAS**") and the Company had already published its responses to substantial and relevant questions asked by shareholders and SIAS via SGXNet on 16 September 2022 ("**Response**"). A copy of the Response is annexed hereto and marked as **Appendix 1**.

ORDINARY BUSINESSES:

1. DIRECTORS' STATEMENT, AUDITED FINANCIAL STATEMENTS AND AUDITORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022 – RESOLUTION 1

The meeting proceeded to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 March 2022 together with the Auditors' Report thereon.

The voting results of the poll for Resolution 1 were as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	783,751,262	100%
Against the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

"That Directors' Statements and the Audited Financial Statements of the Company and the Group for the financial year ended 31 March 2022 together with the Auditors' Report be and are hereby received and adopted."

2. DIRECTORS' FEES FOR MR. LEE KIAM HWEE FOR THE PERIOD 1 APRIL 2021 TO 29 OCTOBER 2021, BEING RETIREMENT DATE – RESOLUTION 2

The Board had recommended the payment of Directors' fees of S$24,395 for Mr. Lee Kiam Hwee for the period 1 April 2021 to 29 October 2021, being retirement date.

The voting results of the poll for Resolution 2 were as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	549,156,219	100%
Against the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

"That the payment of the Directors' fees of S$24,395 for Mr. Lee Kiam Hwee for the period 1 April 2021 to 29 October 2021, being retirement date be and is hereby approved.

3. DIRECTORS' FEE FOR THE FINANCIAL YEAR ENDING 31 MARCH 2023, TO BE PAID QUARTERLY IN ARREARS – RESOLUTION 3

The Board had recommended the payment of Directors' fees of S$157,000 for the financial year ending 31 March 2023, to be paid quarterly in arrears.

The voting results of the poll for Resolution 3 were as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	549,156,219	100%
Against the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

"That the payment of the Directors' fees of S$157,000 for the financial year ending 31 March 2023, to be paid quarterly in arrears be and is hereby approved."

4. RE-ELECTION OF MS. LENY SUPARMAN AS A DIRECTOR – RESOLUTION 4

Ms. Leny Suparman, who was retiring as a Director of the Company pursuant to Regulation 112 of the Constitution of the Company, had signified her consent to continue in office.

The voting results of the poll for Resolution 4 were as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	783,751,262	100%
Against the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

"That Ms. Leny Suparman, who retired from office in accordance with Regulation 112 of the Constitution of the Company and being eligible, offered herself for re-election, be and is hereby re-elected as a Director of the Company."

5. RE-ELECTION OF DR. HO KAH LEONG @ HO KAH LEUNG ("DR. HO") AS A DIRECTOR – RESOLUTION 5

Dr. Ho, who was retiring as a Director of the Company pursuant to Regulation 112 of the Constitution of the Company, had signified his consent to continue in office.

The voting results of the poll for Resolution 5 were as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	783,751,262	100%
Against the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

"That Dr. Ho, who retired from office in accordance with Regulation 112 of the Constitution of the Company and being eligible, offered himself for re-election, be and is hereby re-elected as a Director of the Company."

Dr. Ho will, upon re-election as a Director of the Company, remain as the Independent Director, the Chairman of the Remuneration Committee and a member of the Audit and Risk Committee and the Nominating Committee and will be considered independent for the purpose of Rule 704(7) of the Catalist Rules.

6. DR. HO CONTINUED APPOINTMENT AS AN INDEPENDENT DIRECTOR – RESOLUTION 6

Dr. Ho's continued appointment as an Independent Director pursuant to Rule 406(3)(d)(iii)(A) of the Catalist Rules, and such Resolution shall remain in force until the earliest of the following (i) retirement or resignation of Dr. Ho as a Director; or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution.

The voting results of the poll for Resolution 6 were as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	783,751,262	100%
Against the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

"That Dr. Ho's continued appointment as an Independent Director be and is hereby approved."

7. APPROVAL OF SHAREHOLDERS (EXCLUDING THE DIRECTORS AND THE CHIEF EXECUTIVE OFFICER ("CEO") OF THE COMPANY, AND THEIR RESPECTIVE ASSOCIATES) FOR DR. HO'S CONTINUED APPOINTMENT AS AN INDEPENDENT DIRECTOR – RESOLUTION 7

Shareholders, excluding the Directors and the Chief Executive Officer ("**CEO**") of the Company, and their respective associates, to approve Dr. Ho's continued appointment as an Independent Director in accordance with Rule 406(3)(d)(iii)(A) of the Catalist Rules, and such Resolution shall remain in force until the earliest of the following (i) retirement or resignation of Dr. Ho; or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution.

The voting results of the poll for Resolution 7 were as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	19,659,262	100%
Against the Resolution	0	0%

Pursuant to Rule 406(3)(d)(iii)(A) of the Catalist Rules, the Directors and the CEO of the Company, and their respective associates, holding in aggregate of 69.01% ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of the Ordinary Resolution 7.

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

"That Dr Ho's continued appointment as an Independent Director be and is hereby approved with the approval of the shareholders, excluding the Directors and the CEO of the Company, and their respective associates."

8. RE-APPOINTMENT OF MESSRS UHY LEE SENG CHAN & CO AS THE AUDITORS OF THE COMPANY – RESOLUTION 8

The Board has re-appoint Messrs UHY Lee Seng Chan & Co as the Auditors of the Company for the ensuing year and to authorise the Directors of the Company to fix their remuneration.

The voting results of the poll for Resolution 8 were as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	783,751,262	100%
Against the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

"That Messrs UHY Lee Seng Chan & Co, who have expressed their willingness to continue in office, be and are hereby re-appointed as Auditors until the conclusion of the next AGM at a fee to be agreed between the Directors and Messrs UHY Lee Seng Chan & Co."

ANY OTHER BUSINESS

As no notice of any other ordinary business to be transacted at the meeting had been received by the Secretary, the meeting proceeded to deal with the special business outlined in the Notice convening the meeting.

SPECIAL BUSINESSES:

9. AUTHORITY TO ISSUE SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO SECTION 161 OF THE COMPANIES ACT 1967 ("COMPANIES ACT") AND RULE 806 OF THE CATALIST RULES – RESOLUTION 9

The Meeting was informed that Resolution 9 on the agenda was to authorise the Directors to issue and allot shares pursuant to Section 161 of the Companies Act and Rule 806 of the Catalist Rules.

The voting results of the poll of Resolution 9 were as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	783,751,262	100%
Against the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

"That pursuant to Section 161 of the Companies Act and Rule 806 of the Catalist Rules, the Directors of the Company be and are hereby authorised and empowered to:

(a) (i) issue shares in the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares pursuant to any Instrument made or granted by the Directors while this Resolution was in force,

("**Share Issue Mandate**")

provided that:

(1) the aggregate number of shares (including shares to be issued pursuant to the Instruments, made or granted pursuant to this Resolution) and Instruments to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with subparagraph (2) below), of which the aggregate number of shares and Instruments to be issued other than on a pro rata basis to existing shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares and Instruments that may be issued under sub-paragraph (1) above, the percentage of issued shares and Instruments shall be based on the number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

(a) new shares arising from the conversion or exercise of the Instruments or any convertible securities;

(b) new Shares arising from exercising share options or vesting of share awards provided the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

Adjustments in accordance with Rule 806(3)(a) or Rule 806(3)(b) of the Catalist Rules are only to be made in respect of new shares arising from convertible

securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving the mandate.

(3) in exercising the Share Issue Mandate conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and

(4) unless revoked or varied by the Company in a general meeting, the Share Issue Mandate shall continue in force (i) until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier or (ii) in the case of shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution, until the issuance of such shares in accordance with the terms of the Instruments."

10. RENEWAL OF THE SHARE PURCHASE MANDATE – RESOLUTION 10

The voting results of the poll of Resolution 10 were as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	237,658,343	100%
Against the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

That:

(a) for the purposes of Section 76C and 76E of the Companies Act, the exercise by the Directors of the Company ("**Directors**") of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company ("**Shares**") not exceeding in aggregate the Maximum Percentage (as hereafter defined), at such price or prices as may be determined by the Directors from time to time up to the Maximum Price (as hereafter defined), whether by way of:

(i) on-market purchase(s) (each a "**Market Purchase**"), transacted on Catalist Board ("**Catalist**") of the SGX-ST; and/or

(ii) off-market purchase(s) (each an "**Off-Market Purchase**") effected otherwise than on Catalist in accordance with any equal access scheme(s) as may be determined or formulated by the Directors of the Company as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Catalist Rules and the Companies Act, and otherwise in accordance with all other laws and regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally ("**Share Purchase Mandate**");

(b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors pursuant to the Share Purchase Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:

(i) the date on which the next AGM of the Company is held or required by law to be held;

(ii) the date on which the purchases or acquisitions of Shares by the Company pursuant to the Share Purchase Mandate are carried out to the full extent mandated;

(iii) the date on which the authority conferred by the Share Purchase Mandate is varied or revoked by Shareholders in general meeting;

(c) in this Resolution:

"**Average Closing Price**" means the average of the closing market prices of a Share over the last five (5) Market Days on which the Shares are transacted on Catalist immediately preceding the date of the Market Purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs after the relevant five-day period and the day on which the purchases are made;

"**Date of the making of the offer**" means the date on which the Company makes an offer for the purchase or acquisition of Shares from holder of Shares, stating therein the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

"**Maximum Percentage**" means that number of issued Shares representing 10% of the total number of issued Shares as at the date of the passing of this Resolution (excluding any Shares which are held as treasury shares and subsidiary holdings as at that date); and

"**Maximum Price**" in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax and other related expenses) which shall not exceed:

(i) in the case of a Market Purchase of a Share, 105% of the Average Closing Price of the Shares; and

(ii) in the case of an Off-Market Purchase of a Share, 120% of the Average Closing Price of the Shares;

(d) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this Resolution.

CONCLUSION

There being no other business to transact, the Chairman declared the AGM of the Company closed at 2.19 p.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

ONG CHIH CHING
EXECUTIVE CHAIRMAN AND EXECUTIVE DIRECTOR