

# Notice of Annual General Meeting

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting (“**AGM**”) of Hatten Land Limited (the “**Company**”) will be held at Level 2, 53 Mohamed Sultan Road, Singapore 238993 on Wednesday, 14 December 2022 at 9.00 a.m. to transact the following purposes:

## AS ORDINARY BUSINESS

1. To receive and consider the Audited Financial Statements of the Company for the financial year ended 30 June 2022 and the Directors’ Statement and the Auditors Report thereon. **(Resolution 1)**
2. To re-elect Mr. Nicholas Khoo, a Director retiring pursuant to Article 122 of the Company’s Constitution, and who being eligible, will offer himself for re-election. **(Resolution 2)**

Mr. Nicholas Khoo will, upon re-election as Director of the Company, remain as the Chairman of the Remuneration Committee and member of the Audit and Risk Committee and the Nominating Committee. The Board considers Mr. Nicholas Khoo, to be independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Trading Limited (the “**SGX-ST**”) (“**Catalist Rules**”).

3. To re-elect Dato’ Colin Tan, a Director retiring pursuant to Article 117 of the Company’s Constitution, and who being eligible, will offer himself for re-election. **(Resolution 3)**

Dato’ Colin Tan will, upon re-election as Director of the Company, remain as the Executive Chairman and Group Managing Director of the Company.

4. To re-elect Dato’ Edwin Tan, a Director retiring pursuant to Article 117 of the Company’s Constitution, and who being eligible, will offer himself for re-election. **(Resolution 4)**

Dato’ Edwin Tan will, upon re-election as Director of the Company, remain as the Executive Director and Deputy Managing Director of the Company.

5. To approve the payment of Directors’ Fees of S\$187,171 (2021: S\$127,875) for the year ended 30 June 2022. **(Resolution 5)**
6. To re-appoint Messrs Baker Tilly TFW LLP as auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 6)**

## AS SPECIAL BUSINESS

To consider, and if thought fit, to pass the following resolutions as ordinary resolutions with or without any modifications:

7. **THE PROPOSED RENEWAL OF THE SHARE ISSUE MANDATE** **(Resolution 7)**

- “ a) That, pursuant to Section 161 of the Companies Act 1967 (the “**Act**”), and Rule 806 of the Catalist Rules, approval be and is hereby given to the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:
- i) issue new shares in the capital of the Company whether by way of rights, bonus or otherwise;
  - ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, “**Instruments**”) including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares;
  - iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and

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- b) (Notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while the authority was in force,

Provided always that,

- i) the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) shall not exceed 100% of the Company's issued share capital, of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro rata basis to shareholders of the Company shall not exceed 50% of the issued share capital of the Company, and for the purpose of this resolution, the issued share capital shall be the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time this resolution is passed, after adjusting for;
- 1) new shares arising from the conversion or exercise of convertible securities, or
  - 2) new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time this resolution is passed provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules, and
  - 3) any subsequent bonus issue, consolidation or subdivision of the Company's shares, and
- ii) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next Annual General Meeting or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."

**(Please see Explanatory Note 1)**

## 8. THE PROPOSED RENEWAL OF THE SHARE BUY-BACK MANDATE

**(Resolution 8)**

- a) That for the purposes of the Act, the exercise by the Directors of all the powers of the Company to purchase or otherwise acquire fully-paid ordinary shares in the capital of the Company ("**Shares**") not exceeding 10% of the issued shares of the Company (excluding treasury shares and subsidiary holdings), at such price(s) as may be determined by the Directors from time to time up to the Maximum Price (as defined herein), whether by way of:
- i) on-market purchase(s) ("**Market Purchase**") transacted on the SGX-ST through the ready market or, as the case may be, any other stock exchange on which the Shares may for the time being be listed and quoted, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or
  - ii) off-market purchase(s) ("**Off-Market Purchase**") (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Act;

and otherwise in accordance with all other laws and regulations, including but not limited to, the provisions of the Act and the Catalist Rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Buyback Mandate**");

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- b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earlier of:-
- i) the date on which the next Annual General Meeting of the Company is held or required by law to be held;
  - ii) the date on which the share purchases are carried out to the full extent mandated;
  - iii) the date on which the authority conferred by the Share Buyback Mandate is revoked or varied by the Company in general meeting;
- c) in this Resolution:

**“Maximum Price”** in relation to a Share to be purchased, means an amount (excluding related expenses of the purchase) not exceeding:-

- i) in the case of a Market Purchase, 105% of the Average Closing Price; and
- ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120% of the Average Closing Price;

**“Average Closing Price”** means the average of the closing market prices of the Shares over the last five Market Days, on which transactions in the Shares were recorded, immediately preceding the day of the Market Purchase or, as the case may be, the day of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs after such five (5) Market Day period;

**“day of making of the offer”** means the day on which the Company announces its intention to make an offer for Off-Market Purchase, stating the purchase price (which shall not be more than the Maximum Price for Off-Market Purchase calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

**“Market Day”** means a day on which SGX-ST is open for trading of securities; and

- d) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider necessary or expedient to give effect to the transactions contemplated by this Resolution.”

**(Please refer to the Appendix for details)**

## 9. THE PROPOSED RENEWAL OF THE INTERESTED PERSON TRANSACTION MANDATE

**(Resolution 9)**

- a) That approval be and is hereby given for the purposes of Chapter 9 of the Catalist Rules for the Group to enter into any of the transactions falling within the types of Interested Person Transactions (“**IPTs**”) (particulars of which are set out in the Appendix) with the interested persons in accordance with the guidelines of the Company for IPTs as set out in the Appendix, and subject to the review procedures for such IPTs as set out in the Appendix (the “**IPT Mandate**”);
- b) That such approval shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company;
- c) That the Audit and Risk Committee of the Company be and is hereby authorized to take such action as it deems proper in respect of the review procedures for the IPTs and/or to modify or implement such procedures as may be necessary to take into consideration

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any amendment to Chapter 9 of the Catalist Rules which may be prescribed by the SGX-ST from time to time; and

- d) That the Directors of the Company and each of them be and are hereby authorized to do all such acts and things (including without limitation executing all such documents as may be required) as they may consider expedient or necessary or in the interest of the Company to give effect to the transactions contemplated and/or authorized by the IPT Mandate and/or this Resolution

**(Please see Explanatory Note 2)**

## 10. **AUTHORITY TO GRANT OPTIONS AND ISSUE SHARES UNDER THE HATTEN LAND LIMITED EMPLOYEE'S SHARE OPTION SCHEME ("HATTEN ESOS")** (Resolution 10)

"That pursuant to Section 161 of the Act, authority be and is hereby given to the Directors of the Company to:

- a) offer and grant options ("**Options**") from time to time in accordance with the provisions of the Hatten ESOS; and
- b) allot and issue from time to time such number of Shares in the capital of the Company as may be required to be issued pursuant to the exercise of options granted under the Hatten ESOS,

provided always that aggregate number of Shares to be issued and issuable pursuant to the exercise of options under the Hatten ESOS, Hatten PSP and any other share based incentive schemes of the Company, shall not exceed fifteen percent (15%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any), on the day immediately preceding the date on which an offer to grant an Option is made and that the grant of Options can be made at any time and from time to time."

**(Please see Explanatory Note 3)**

## 11. **AUTHORITY TO GRANT AWARDS AND ISSUE SHARES UNDER THE HATTEN LAND LIMITED PERFORMANCE SHARE PLAN ("HATTEN PSP")** (Resolution 11)

"That pursuant to Section 161 of the Act, authority be and is hereby given to the Directors of the Company to:

- a) offer and grant awards ("**Awards**") from time to time in accordance with the provisions of the Hatten PSP; and
- b) allot and issue from time to time such number of Shares as may be required to be issued pursuant to the vesting of Awards granted under the Hatten PSP,

provided always that aggregate number of Shares to be issued and issuable pursuant to the exercise of options under the Hatten ESOS, Hatten PSP and any other share based incentive schemes of the Company, shall not exceed fifteen percent (15%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any), on the day immediately preceding the date on which an Award is granted."

**(Please see Explanatory Note 4)**

### **BY ORDER OF THE BOARD**

Dato' Colin Tan  
Executive Chairman and Group Managing Director  
29 November 2022  
Singapore

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## EXPLANATORY NOTES:

1. Ordinary Resolution 7 proposed in item 7 above is to authorise the Directors of the Company from the date of the AGM until the next Annual General Meeting to issue shares and convertible securities in the Company up to an amount not exceeding in aggregate 100 percent of the issued share capital of the Company of which the total number of shares and convertible securities issued other than on a pro-rata basis to existing shareholders shall not exceed 50 percent of the issued share capital of the Company at the time the resolution is passed, for such purposes as they consider would be in the interests of the Company. This authority will, unless revoked or varied at a general meeting, expire at the next Annual General Meeting of the Company.
2. Ordinary Resolution 9 proposed in item 9 above, if passed, will renew the IPT Mandate for transactions with the interested persons and empower the Directors of the Company from the date of the AGM until the date of the next Annual General Meeting to do all acts necessary to give effect to the Directors of the Company from the date of the AGM until the date of the next Annual General Meeting to do all acts necessary to give effect to the Resolution. This authority will, unless previously revoked or varied at a general meeting, expire at the conclusion of the next Annual General Meeting of the Company. In accordance with the requirements of Chapter 9 of the Catalist Rules, Dato' Tan June Teng Colin and Dato' Tan Ping Huang Edwin being the "Interested Persons" in relation to the IPT Mandate, will abstain from voting, and will ensure that their respective associates abstain from voting, on Ordinary Resolution 9 relating to the proposed renewal of the IPT Mandate.
3. Ordinary Resolution 10 proposed in item 10 if passed, will empower the Directors of the Company, to offer and grant Options under the Hatten ESOS and to allot and issue shares pursuant to the exercise of such Options under the Hatten ESOS, Hatten PSP and any other share based incentive schemes of the Company shall not exceed fifteen percent (15%) of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company from time to time.
4. Ordinary Resolution 11 proposed in item 11 if passed will empower the Directors of the Company, to allot and issue Shares pursuant to the vesting of Awards under the Hatten PSP, Hatten ESOS and any other share based incentive schemes of the Company shall not exceed fifteen percent (15%) of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company from time to time.

### Voting by proxy

5. A member (whether individual or corporate) may appoint a proxy as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Annual General Meeting if such member wishes to exercise his/her/its voting rights at the Annual General Meeting.
6. A proxy need not be a member of the Company.
7. The instrument appointing a proxy or proxies shall, in the case of an individual, be signed by the appointor or his attorney, and in case of a corporation, shall be either under the common seal or signed by its attorney or an authorised officer on behalf of the corporation.
8. A member of the Company (other than a member who is a relevant intermediary as defined below) shall not be entitled to appoint more than two proxies to attend and vote at the AGM on his behalf. Where such member's form of proxy appoints more than one proxy, the proportion of his/her shareholding concerned to be represented by each proxy shall be specified in the form of proxy. If no proportion is specified, the Company shall be entitled to treat the first named proxy as representing the entire shareholding and any second named proxy as an alternate to the first named.
9. A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.

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10. Pursuant to Section 181 of the Act, any member who is a relevant intermediary is entitled to appoint one or more proxies to attend and vote at the AGM. Relevant intermediary is either:
  - a) a banking corporation licensed under the Banking Act (Cap. 19) or its wholly-owned subsidiary which provides nominee services and holds shares in that capacity;
  - b) a capital markets services licence holder which provides custodial services for securities under the Securities and Futures Act (Cap. 289) and holds shares in that capacity; or
  - c) the Central Provident Fund (“**CPF**”) Board established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased on behalf of CPF investors.
11. The proxy form for the Annual General Meeting may be accessed at the Company’s website at <http://www.hattenland.com.sg> and SGXNET.
12. CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 pm on 5 December 2022**.
13. The duly executed proxy form must be submitted via one of the following means:
  - (a) deposited at the office of the Company’s Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road, #11-02 Singapore 068898, or
  - (b) submitted by email to [sg.is.proxy@sg.tricorglobal.com](mailto:sg.is.proxy@sg.tricorglobal.com)not later than 72 hours before the time set for the Annual General Meeting.
14. A Depositor shall not be regarded as a member of the Company unless his/her name appears on the Depository Register 72 hours before the time appointed for the Annual General Meeting.

## **Submission of Questions**

15. Shareholders may submit questions relating to the items on the agenda of the AGM. All questions must be submitted by **5.00 p.m. on 6 December 2022**.
  - (a) by email to [hattenlandagm@hattengrp.com](mailto:hattenlandagm@hattengrp.com), or
  - (b) by post to Level 4, 53 Mohamed Sultan Road, Singapore 238993

The Company will endeavour to address the substantial and relevant questions received in advance of the AGM by 9 December 2022. Any questions received after the said date will be addressed at the Annual General Meeting. The responses to such questions from shareholders, together with the minutes of the AGM, will be posted on the SGXNET and the Company’s website within one month after the date of the AGM. Shareholders are reminded to provide their full name as set out in their NRIC, NRIC number and number of shares held, when sending in their questions to the Company in order to verify their shareholder status.

## **Important reminder**

16. Due to the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangements at short notice. Shareholders are advised to regularly check the Company’s website or announcements released on SGXNET for updates on the AGM.

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## PERSONAL DATA POLICY

Where a member of the Company submits an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.