

**SAKAE HOLDINGS LTD.**

Company Registration Number 199604816E  
(Incorporated in the Republic of Singapore)

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**MATTERS CONCERNING THE COMPANY'S ASSOCIATE COMPANIES - GRIFFIN REAL ESTATE INVESTMENT HOLDINGS PTE LTD ("GREIH") AND GRYPHON CAPITAL MANAGEMENT PTE LTD ("GCM")**

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The Board of Directors of the Company (the "Board") refers to the Company's previous announcements made in relation to the matters concerning the Company's associate companies - GREIH and GCM on 21 January 2013, and more recently, on 13 November 2020, 11 December 2020, 11 February 2021, 15 May 2021, 29 August 2021, 14 October 2021, 2 November 2021, 14 November 2021, 14 February 2022, 15 May 2022, 13 June 2022, 30 August 2022, 16 October 2022 and the Half-Year Financial Statements for the financial year ending 30 June 2023 on 14 February 2023 on the above captioned matter.

The Board wishes to announce that on 19 June 2023, the Company received a net amount of S\$3,481,481 in accordance with its shareholding in GREIH, being an Interim Return of Surplus Assets.

The Board will continue to keep the shareholders updated on material developments where necessary and appropriate to do so.

**By Order of the Board**

Chan Lai Yin  
Company Secretary

19 June 2023