



**News Release**

## **Capital World to Resume Trading on SGX-ST; Charts New Strategic Direction After Entering into Sale Agreement of RM368 Million Property Portfolio in Johor to MK Mustafa**

**SINGAPORE, 30 October 2023** – Capital World Limited (the “**Company**” and “**Capital World**”), which has entered into a sales and purchase agreement to sell the bulk of its units of the mall in Johor to retailer MK Mustafa for RM368 million, will resume trading on the Singapore Exchange Securities Trading (“**SGX-ST**”) on Tuesday, 31 October 2023 at 9.00 am Singapore time.

SGX Catalyst-listed Capital World announced that it has received a letter of no-objection from Singapore Exchange Regulation Pte. Ltd. (“**SGX RegCo**”). Its shares had been suspended from trading since 14 February 2020.

After the Company exited from a Scheme of Arrangement in April 2022, its subsidiary, Capital City Properties Sdn Bhd, entered into a sales and purchase agreement (“**SPA**”) in January 2023, to sell the units at Capital City Mall in Tampoi, Johor, to MK Mustafa.

Capital World has already received a deposit of RM73.6 million. The receipt of the balance monies upon completion of the SPA will strengthen the Company’s working capital and will also assist Capital World’s construction of 5 towers that are situated on top of the mall. The 5 towers include a hotel, a service suite and 3 service apartments.

The trading resumption will mark a new chapter for Capital World, which has an issued share capital of approximately 14.3 billion shares. The Company will conduct a strategic review of its business post-resumption so as to address post-pandemic opportunities and enhance shareholder value.

Mr Hoo Khee Leng, Capital World’s CEO, said: “We are grateful to all shareholders for their unwavering support and the trust placed with us over the past few years. With the resumption of share trading, we invite our shareholders and investors to join us in the next phase of our journey as we seek to complete our current projects and explore opportunities for future projects.”

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### **About Capital World Limited**

Capital World Limited is a property developer that works with land owners on a joint-venture basis to enhance the value of their real estate assets. This approach enables Capital World to reap significant economic benefits with low capital outlay as there is no need for it to have its own land bank for development.

Capital World's current project is *Capital City*, a freehold integrated development in the Tampoi region in Johor Bahru, Malaysia, which was completed in April 2018.

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*This press release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the accuracy of any of the statements or opinions made or reports contained in this document.*

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