

SWEE HONG LIMITED
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore on 3 June 1980)

WINDING UP APPLICATION

The Board of Directors (the “**Board**”) of Swee Hong Limited (the “**Company**”) wishes to announce that the Company’s supplier, Hock Hin Leong Timber Trading (Pte) Ltd (“**HHLT**”) has on 29 March 2019 filed a winding up application in the High Court of the Republic of Singapore against the Company (“**Winding Up Application**”) in respect of amounts owing pursuant to supplies purchased by the Company from HHLT.

The hearing date for the Winding Up Application has been fixed on 26 April 2019. Notwithstanding the filing of the Winding Up Application, the Company’s operations are not expected to be materially affected by the Winding Up Application.

The Company is taking advice and considering its options in respect of the Winding Up Application. In accordance with Rule 704(23) of the Listing Manual, the Company will provide monthly update announcements on the financial situation of the Company and the Company will continue to keep all its Shareholders updated on any material development.

Shareholders are also advised to exercise caution when dealing in securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

3 April 2019