



A-Smart Holdings Ltd

(Incorporated in the Republic of Singapore)
(Company Registration No. 199902058Z)

AWARD OF S\$1.2 MILLION SYSTEM SALES CONTRACT IN SINGAPORE

The Board of Directors (the "**Directors**" or the "**Board**") of A-Smart Holdings Ltd. (智慧控股有限公司) (the "**Company**"), and together with its subsidiaries, the "**Group**"), is pleased to announce that the Company's wholly-owned subsidiary, A-Smart Technologies Pte. Ltd. (智慧科技私人有限公司) ("**AST**") has been awarded a S\$1.2 million contract for the supply of a smart enterprise business solution comprising hi-tech hardware and software (herein known as the "**System**") to a Singapore based restaurant chain (the "**Client**"). Under the terms of the contract, AST will also provide consultancy and maintenance services as well as the use of the System's license for a period of 5 years to the Client.

The Group will continue to expand its portfolio of System sales and subsequently grow the recurrent portion of its revenue through post-contractual period consultancy and maintenance services. The contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 July 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contract.

By Order of the Board

Lim Huan Chiang
Executive Director and Chief Executive Officer
31 July 2017