



METECH INTERNATIONAL LIMITED

(Company Registration No. 199206445M)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF:

- (A) UP TO 33,346,550 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S\$0.21 PER PLACEMENT SHARE; AND**
- (B) UP TO 16,673,275 FREE WARRANTS, ON THE BASIS OF ONE (1) WARRANT FOR EVERY TWO (2) PLACEMENT SHARES, WITH EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY**

- COMPLETION OF THE PROPOSED PLACEMENT CUM WARRANT ISSUE

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Metech International Limited (the "**Company**", together with the subsidiaries, the "**Group**") refers to its announcement made by the Company on 30 September 2021 and 8 October 2021 (the "**Previous Announcements**") in relation to the Proposed Placement cum Warrant Issue.

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcements.

2. COMPLETION OF THE PROPOSED PLACEMENT CUM WARRANT ISSUE

The Board is pleased to announce that the Proposed Placement cum Warrant Issue was oversubscribed, and has completed on 19 October 2021. Pursuant to the Proposed Placement cum Warrant Issue, the maximum authorised number of 33,346,500 Placement Shares and 16,673,250 Warrants have been allotted and issued by the Company to the end-places procured by the Placement Agent in accordance with the terms and conditions of the Placement Agreement, and total gross proceeds of S\$7 million have been raised.

3. THE PLACEMENT SHARES AND WARRANTS

Following the completion of the Proposed Placement cum Warrant Issue, the total number of issued Shares (excluding treasury Shares) has increased from 100,039,655 Shares to 133,386,155 Shares.

The 33,346,500 Placement Shares and the 16,673,250 Warrants were issued free from all claims, pledges, mortgages, charges, liens and encumbrances, and the Placement Shares rank in all respects *pari passu* with the existing Shares at the time of issue, except for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of issue of the Placement Shares.

The Placement Agent has obtained confirmation from each end-placee that it/he and its directors and substantial shareholders (to the extent applicable) do not have any connection (including any business relationship) with the Company and its directors and substantial shareholders.

The Placement Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST from 9.00 a.m. on 21 October 2021.

The Listing and Quotation Notice is not to be taken as an indication of the merits of the Proposed Placement cum Warrant Issue, the Placement Shares, the Warrants, the Warrant Shares, the Company and/or its subsidiaries.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and Deputy CEO

19 October 2021

Important Notice

Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore: The Placement Shares are "prescribed capital markets products" (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 and "Excluded Investment Products" (as defined in MAS Notice SFA 04- N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.