



Company Registration No.: 196200046K

APPOINTMENT OF MR LIM SOO PENG AS EMERITUS CHAIRMAN

The Board of Directors (the “**Board**”) of Chemical Industries (Far East) Limited (the “**Company**”) wishes to announce the appointment of Mr Lim Soo Peng as Emeritus Chairman effective from 29 July 2022, the date of commemoration of the Company’s 60th anniversary.

The Board has accepted the NC’s recommendation that the post of Emeritus Chairman befits Mr Lim’s stature as founder and business leader, and contributions to the Company and the Group over six decades such that his name is synonymous with the success of the Group. Mr Lim has been visionary in conceiving the corporate succession and transformation strategy to transition the Company into a professionally managed company.

As Emeritus Chairman, the Company will continue to benefit from Mr Lim’s standing in the Company and mentor to the Board with his extensive and deep experience and knowledge of the Group and the chemical industry.

The composition of the Board effective from 29 July 2022 would be as follows:

Lim Soo Peng	- Emeritus Chairman, Non-Executive and Non-Independent Director
Yeo Hock Chye	- Independent Chairman
Lim Yew Khang Cecil	- Non-Executive and Non-Independent Director
Lim Yew Nghee	- Non-Executive and Non-Independent Director
Lim Chee San	- Independent Director
Dr Tay Kin Bee	- Independent Director

By Order of the Board

Foo Soon Soo (Ms)
Secretary

14 June 2022