

- (A) RECEIPT OF LISTING AND QUOTATION NOTICE FOR BOND REPAYMENT AND SHARE ISSUANCE DEED IN RELATION TO THE THIRD TRANCHE OF THE US\$13.14 MILLION 8.0% CONVERTIBLE BONDS**
- (B) ISSUANCE OF 42,185,184 NEW ORDINARY SHARES PURSUANT TO THE BOND REPAYMENT AND SHARE ISSUANCE DEEDS DATED 27 NOVEMBER 2017**
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Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 27 November 2017 in respect of the bond repayment and share issuance deeds in relation to the July 15 Bonds, unless otherwise stated or the context otherwise requires.

- (A) RECEIPT OF LISTING AND QUOTATION NOTICE FOR BOND REPAYMENT AND SHARE ISSUANCE DEED IN RELATION TO THE THIRD TRANCHE OF THE US\$13.14 MILLION 8.0% CONVERTIBLE BONDS**

The Board of Directors (the "**Board**") of QT Vascular Ltd. (the "**Company**") wishes to update Shareholders that the Company has on 18 December 2017 received a listing and quotation notice from the SGX-ST ("**L&Q Notice**") for the listing and quotation of 42,185,184 new ordinary shares in the capital of the Company ("**Shares**") ("**July 15 Tranche 3 Due Shares**") to be issued and allotted at an issue price of S\$0.0108 per share pursuant to the Deed.

The L&Q Notice is subject to compliance with the listing requirements of the SGX-ST, and is not an indication of the merits of the proposed issue of the July 15 Tranche 3 Due Shares, the Company, its subsidiaries and their securities.

- (B) ISSUANCE OF 42,185,184 NEW ORDINARY SHARES PURSUANT TO THE BOND REPAYMENT AND SHARE ISSUANCE DEEDS DATED 27 NOVEMBER 2017**

The Board also wishes to announce the allotment and issuance of an aggregate of 42,185,184 July 15 Tranche 3 Due Shares pursuant to the bond repayment and share issuance deeds dated 27 November 2017 entered into between the Company and Toe Teow Heng, Kuah Ann Thia, Malcolm Koo Chin Wei and Ho Kin Yan (collectively, the "**Bondholders**").

The July 15 Tranche 3 Due Shares has been allotted and issued to the respective Bondholders on 19 December 2017 at an issue price of S\$0.0108 per share in the following proportions:

<u>Bondholder</u>	<u>Number of Shares allotted and issued</u>
Toe Teow Heng	18,611,111
Kuah Ann Thia	18,611,111
Malcolm Koo Chin Wei	1,861,111
Ho Kin Yan	3,101,851

The July 15 Tranche 3 Due Shares are free from any mortgage, charge, pledge, lien, option, restriction, right of first refusal, right of pre-emption, third party right, or interest, other encumbrance or security interest of any kind or any type of agreement or arrangement having similar effect and shall rank *pari passu* in all respects with the other Shares in issue, except (for the avoidance of doubt) for any dividends, rights, allotments or other distributions at the record date which falls on or before the date of issue of the July 15 Tranche 3 Due Shares.

The Company has also issued 42,223,986 new Shares ("**Loan Settlement Shares**") on 19 December 2017 pursuant to the repayment agreement dated 20 November 2017 entered into between the Company and MDIE Pte. Ltd., further details of which can be found in a separate announcement released by the Company on SGXnet dated 19 December 2017.

Pursuant to the issuance and allotments of the July 15 Tranche 3 Due Shares and the Loan Settlement Shares, the number of issued and paid-up Shares of the Company has increased from 1,809,841,826 Shares to 1,894,250,996 Shares.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
19 December 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
