**ACESIAN PARTNERS LIMITED**
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

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**RESPONSE TO QUERIES REGARDING TRADING ACTIVITY**

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The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the following queries from the Singapore Exchange Securities Trading Limited (SGX-ST) on 10 May 2022 in respect of the recent unusual volume movements in the Company's shares and wishes to respond to the queries as follows:

**SGX Question 1**: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.

**Company's response:**

The Company is not aware of any information not previously announced concerning the Group which might explain the trading in the Company's share recently save for the announcement in relation to the business update made on 27 April 2022.

**SGX Question 2:** Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

**Company's response:**

The Company is not aware of any other possible explanation for the unusual volume movements in the Company's shares.

**SGX Question 3:** Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

**Company's response:**

The Company confirms that it is in compliance with the Listing Rules of the SGX-ST and, in particular, Catalist Rule 703.

The Board of the Company collectively and individually take responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST. Shareholders are advised to exercise caution when trading / dealing in their shares.

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

Wong Kok Chye
Group Chief Operating Officer

10 May 2022

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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