Hyflux®

SUSTAINABILITY REPORT 2017

CONTENTS

We are committed to delivering sustainable and innovative environmental solutions for municipalities and industries worldwide to address the global resource challenges.

VISION

To be the leading company the world seeks for innovative and effective environmental solutions

MISSION

To provide efficient and cost-effective solutions to meet our clients' needs through innovation and technological advancement

CEO'S MESSAGE

Dear Stakeholders,

The financial year ending 31 December 2017 was an extremely difficult year for Hyflux Ltd (Hyflux or the Group). We reported our first annual operating loss of S$115.6 million in FY2017, due to depressed electricity prices which adversely impacted Tuaspring Integrated Water and Power Project (IWPP)'s financial performance. The prolonged weakness in the Singapore power market continued into 2018 as a result of excess take-or-pay gas in the market committed by all the power generation companies, and a lower than projected energy demand in the Singapore market. These losses have gradually weakened the Group's balance sheet and its perceived ability to raise new financing. The weak power market has also impacted the Group's ability to divest the Tuaspring plant, the largest asset on our balance sheet. In our capital-intensive industry, recycling capital through adopting an asset light strategy is a critical element of our business model.

On 22 May 2018, in order to preserve value for stakeholders and reposition ourselves for the long term, we proactively and voluntarily applied for a court supervised liabilities reorganisation. The reorganisation process is arduous given the complexity of our business and the large number of stakeholders involved. Through the process so far, we are grateful for the support of our stakeholders, including the offtakers of our operating assets, as well as existing clients who continue to award us with new projects. Barely five months into the reorganisation process, in mid-October 2018, we announced the signing of a restructuring agreement with SM Investment Pte Ltd, an Indonesian consortium comprising the Salim and Medco Groups, keen on investing in Hyflux. We are currently making headway in our discussions on formulating a reorganisation plan for our stakeholders to preserve Hyflux's assets and value, and we are hopeful that we will secure the necessary support from all stakeholders in the coming months.

Throughout this process, the Hyflux Board of Directors continue to be fully committed to sustainability. We continue to instil good sustainability practices in all our business operations and processes during this challenging time in view of a long-term growth objective. There is a need to continually inject good Environmental, Social and Governmental (ESG) practices in our ongoing projects to ensure efficient and fair practices.

In this year's report, we are adopting the Global Reporting Standards (GRI) "Core" which supersede the previous GRI G4 Guidelines. To ensure that we are reviewing our sustainability standards, we have performed a re-evaluation of our material issues for FY2017 on page 8 where we have outlined our key sustainability metrics in FY2017.

In line with global initiatives to combat climate change, the Singapore government announced an initial carbon tax of S$5 per tonne of greenhouse emission on large direct emitters from 2019 to 2023. While this upcoming regulation will impact our Tuaspring Power Plant and TuasOne Waste-to-Energy (WTE) in Singapore, our efforts and technological initiatives towards minimising environmental impact across all our facilities and operations over the years will position us well for these regulatory changes.

At the core of our business are our resilient employees who have shouldered extra responsibilities without additional compensation or benefits during this challenging reorganisation period. They are our greatest asset and their safety is of utmost priority to Hyflux. Health and safety polices are strictly adhered to by all employees and contractors as we stay committed to ensure that our plants and operation sites are accident-free. We will continue to uphold safety standards to maintain a good safety record. We will continue to invest in our employees' training and development to enhance and value-add to their capabilities.

Delivering innovative and sustainable environmental solutions to the world has always been and will remain core to Hyflux's business. We continue to strike a balance between business, social and environmental objectives as we position ourselves more strongly for the future. As always, we remain mindful of Hyflux's role as a responsible corporate citizen and to treat with care, the environment in which we operate.

Ms Olivia Lum
Executive Chairman and Group Chief Executive Officer

WELCOME AND READERS GUIDE

In FY2016, in support of the sustainability reporting initiative by the Singapore Exchange (SGX), Hyflux Ltd published our inaugural sustainability report a year ahead of mandatory requirement. FY2017 marks our second sustainability report. In this report, Hyflux continues to highlight critical sustainability data and how some processes have been refined during the year. Hyflux is dedicated to achieving sustainability objectives through maintaining high workplace safety standards, creating sustainable environmental solutions, developing people, and giving back to the community.

SCOPE OF THIS REPORT

Our sustainability report covers data and relevant activities in FY2017 in the Group's key markets in Singapore, China, the Middle East and Africa where we exercise operational control. Data is not available in some markets at this point in time. For FY2017, we have produced the report in accordance with the Global Reporting Standards (GRI) "Core" which supersede the GRI G4 Guidelines. The GRI Content Index can be found on page 37 of this report.

AVAILABILITY

This sustainability report is available online on our website at www.hyflux.com.

We have not printed any copy as part of cost cutting and eco-friendly measures.

FEEDBACK

Hyflux listens to our stakeholders. We welcome your feedback on this report at investor@hyflux.com.

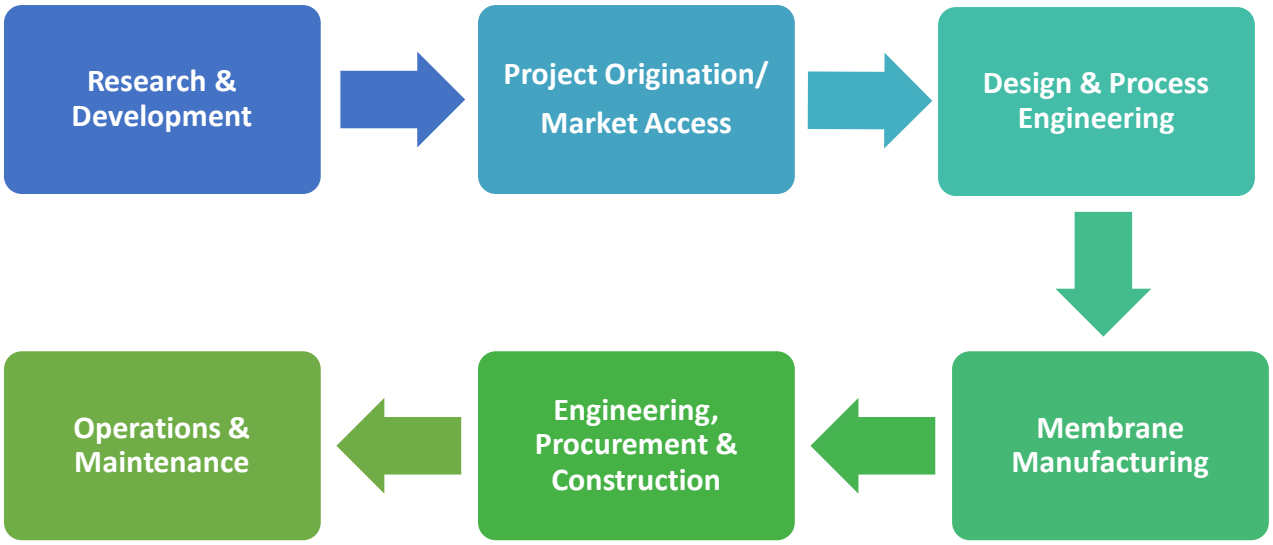
ABOUT HYFLUX

As a global provider of sustainable solutions, the Hyflux Group is committed to resource optimisation and sustainable development. A specialist in water treatment and among the top global desalination plant providers, Hyflux is distinctive in its ability to address the challenges at every point of the water value chain. The Group has expanded its offerings to include power generation and waste-to-energy.

Headquartered and listed in Singapore, the Group employs over 1,800 employees worldwide. Hyflux's track record spans across Asia, the Middle East and Africa. It includes one of the world's largest seawater reverse osmosis desalination plants in Algeria and Asia's first Integrated Water and Power Project in Singapore.

CORE CAPABILITIES ACROSS THE VALUE CHAIN

Fully Integrated Solutions Provider



ENGINEERING, PROCUREMENT AND CONSTRUCTION (EPC)

The development of large-scale desalination, power and waste-to-energy plants lies at the core of Hyflux's business. Depending on the client's tender specifications, such construction projects are done on an EPC, Build-Operate-Transfer (BOT) or Build-Own-Operate (BOO) basis. The TuasOne WTE Plant marks an important milestone for the Group as it widens the Group's capabilities in the total sustainable environmental solution space.

OPERATIONS AND MAINTENANCE (O&M)

Hyflux operates water, wastewater, water recycling, desalination and power plants worldwide. As the Group actively pursues more projects worldwide, coupled with the completion of Qurayyat Independent Water Project (IWP) and the TuasOne WTE Plant, we expect our O&M contribution to grow in the years to come.

GEOGRAPHICAL PRESENCE

- Our Offices
- Desalination Plants
- Waste-to-Energy Plants
- Integrated Water and Power Projects
- Membrane Installations
- * Projects under development/testing and commissioning

Please refer to page 7 for details.

Singspring Desalination Plant, Singapore

The SingSpring Desalination Plant at Tuas is Singapore's first seawater desalination plant and it meets approximately 10% of the nation's water needs. Under a 20-year build-own-operate arrangement with PUB, the plant produces 136,380 million cubic metres per day (m^3/day) of potable water, enough to fill about 55 Olympic size swimming pools. It adopts reverse osmosis technology with semi-permeable membranes. The plant was one of PUB's pioneering public-private partnership initiatives and was completed three months ahead of schedule in September 2005. The project financing deal was awarded the Euromoney Asia Pacific Water Deal of the Year in 2003. This award set a new benchmark in terms of scope as well as complexity of execution in the growing market of privately financed water projects. It also won Distinction at the Global Water Awards 2006.

Tuaspring Integrated Water & Power Project (IWPP), Singapore

The Tuaspring IWPP is Singapore's second and largest seawater desalination plant. It is Asia's first IWPP, with desalination capacity of 318,500 m^3/day and an on-site 411 megawatt (MW) combined cycle gas turbine power plant to supply power to the desalination plant and to the National Electricity Market of Singapore. Together with the SingSpring Desalination Plant, it can meet up to 25% of the country's water needs. It won Distinction at the Global Water Awards 2014. For water and energy efficiency initiatives, please refer to page 18.

Magtaa Desalination Plant, Algeria

With a designed capacity of 500,000 m^3/day, the project is one of the world's largest ultrafiltration and reverse osmosis desalination plants. The Group won the bid amidst intense global competition with top international players shortly after winning the 200,000 m^3/day Souk Tleta desalination project in October 2006. This landmark win has helped the Group surge ahead in the global water landscape. It has won the Global Water Intelligence (GWI) Commendation Award for Desalination Deal of the Year in 2010 and the GWI Commendation Award for Desalination Plant of the Year in 2015.

Souk Tleta Desalination Plant, Algeria

The Souk Tleta Desalination Plant is a joint venture project with Malakoff AlDjazair Desal Sdn Bhd and Algerian Energy Company, the state-owned company handling power and water privatisation exercises in Algeria. It marks the Group's entry into the water treatment market in Algeria and the Middle East North Africa region.

The plant, which is situated just 50 m from the coast, produces water for both the state-owned water entity and national oil company of Algeria.

Tianjin Dagang Desalination Plant, People's Republic of China (PRC)

The Tianjin Dagang Desalination Plant is the largest membrane-based seawater desalination plant in the PRC and one of the world's most northern large-scale desalination plants. It utilises the Group's proprietary Kristal® polymeric ultrafiltration membranes for the pre-treatment process, and a double-pass reverse osmosis process to produce water for Tianjin's petrochemical industries.

Sited next to the existing Dagang power plant, the Tianjin Dagang Desalination Plant derives its feed water from the cooling water discharge of the power plant. With the intake water being 5°C warmer than the ambient temperature, lower osmotic pressure is required during the treatment process, resulting in lower energy consumption and higher efficiency levels. The plant's modular design has also enabled the delivery of water on specification only three months from testing and commissioning.

PROJECTS UNDER DEVELOPMENT/ TESTING AND COMMISSIONING

Qurayyat Independent Water Project (IWP), Sultanate of Oman

The Group was formally awarded the project from the Oman Power and Water Procurement Company (OPWP) following intense global competition. Qurayyat IWP employs reverse osmosis technology and has a designed capacity of 200,000 m^3/day. Upon completing the final stages of testing and commissioning, desalinated water from the plant will be supplied to OPWP under a 20-year water purchase agreement, during which Hyflux will also provide O&M services to the plant.

Tuasone Waste-To-Energy (WTE), Singapore

TuasOne WTE Plant, scheduled for completion in 2019, is Singapore's sixth and largest WTE plant. Designed to process 3,600 tonnes of waste per day and generate 120 MW of clean and renewable electricity, the TuasOne WTE Plant will have one of the best land utilisation factors in terms of incineration capacity per unit floor area and will also be one of the most efficient in terms of energy recovery per unit waste incinerated in the world. For more information on environment impact reduction, please refer to page 19.

Ain Sokhna Integrated Water & Power Project (IWPP), Egypt

Commissioned by the General Authority for the Suez Canal Economic Zone (SCZone), the plant is designed to produce 150,000 m^3 of desalinated water per day and generate 457 MW of power when completed. Contract negotiations for the project are ongoing.

OUR MATERIAL ISSUES

For this sustainability report, we reviewed our material issues from the previous year and have conducted a comprehensive materiality analysis to identify and prioritise the environmental, social, economic and governance issues important to our internal and external stakeholders. Similar to our approach in FY2016, we considered the following factors: risk and regulatory requirements, commitments and processes, and relevant issues reported by industry and professional associations for our sector. This process is aligned with the GRI Standards (Core) framework**.**

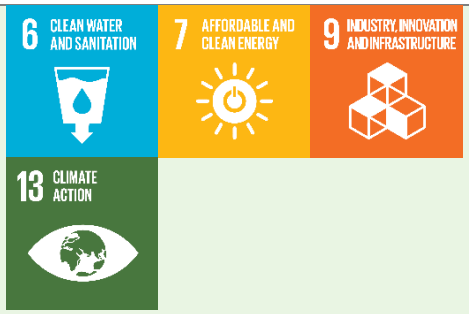
In FY2017, we have included 10 key material issues, identified through an interactive workshop to prioritise sustainability issues relevant to our business.

We aim to continue to conduct annual reviews of our material issues, as we recognise that their materiality may evolve over time. To ensure that we proactively manage our sustainability performance, we seek to integrate material environmental and social issues from across the organisation into our business approach.

KEY MATERIAL ISSUES AND UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

The key material issues identified as integral to our business are outlined in five key areas below and have been used to define the content of this report. We have also identified how some of our key focus areas and efforts relate to the United Nations Sustainable Development Goals:

Our Environment

KEY MATERIAL ISSUES	RELEVANT SUPPORTING SDGS
▪ **Water use and reduction** ▪ **Energy efficiency and climate change** ▪ **Air emissions** ▪ **Waste and effluents**	

Governance and Risk Management

KEY MATERIAL ISSUES	RELEVANT SUPPORTING SDGS
▪ Fair and ethical operating practices	

Our People

KEY MATERIAL ISSUES	RELEVANT SUPPORTING SDGS
▪ Occupational safety and health ▪ Talent retention and development ▪ Diversity and equal opportunity	

Our Community

KEY MATERIAL ISSUES	RELEVANT SUPPORTING SDGS
▪ Impact on and communication with local communities	

Economic Performance

KEY MATERIAL ISSUES	RELEVANT SUPPORTING SDGS
▪ Economic and financial contributions to the business and its stakeholders (refer to page 2 of Hyflux's annual report FY2017 for group financial highlights, pages 22-26 for operating review and pages 59-143 for financial statements)	

WHERE DO THESE IMPACTS OCCUR?

With the exception of talent retention and development as well as diversity and equal opportunity which are internally focused, all of the above key material issues have an impact on the organisation, internally and externally.

STAKEHOLDER ENGAGEMENT

In FY2017, we reviewed our formal stakeholder mapping exercise to continue identifying our key stakeholders across our value chain. Hyflux believes in engaging in a continuous, two-way dialogue with our key stakeholders to improve our decision-making process and how we assess material environmental and social issues.

OUR KEY STAKEHOLDERS	FORMS OF ENGAGEMENT	KEY TOPICS
Investment community and shareholders	▪ Results briefings and quarterly earnings call ▪ Annual General Meetings and Extraordinary General Meetings ▪ One-on-one meetings and investor conferences ▪ Site visits ▪ Bilateral communication ▪ Investor mailbox ▪ SGX announcements and press releases	▪ Financial results ▪ Key developments ▪ Investor relations
Clients for municipal projects	▪ Regular meetings ▪ Presentations ▪ Tradeshows ▪ Site visits ▪ Website ▪ Bilateral communication ▪ Events	▪ Operational efficiency ▪ Cost-competitiveness ▪ Business opportunities ▪ Environmental and social impact ▪ Technological innovation
Regulatory and Municipal Bodies	▪ Forums and dialogues ▪ Tradeshows ▪ Networking events ▪ Roundtable discussions ▪ Site visits ▪ Seminars ▪ Bilateral communication ▪ Briefings and consultation	▪ Human capital development ▪ Health, safety and compliance ▪ Environmental and social impacts ▪ Regulatory industry trend

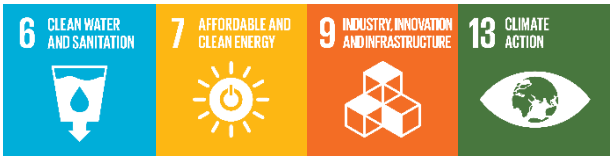
OUR KEY STAKEHOLDERS	FORMS OF ENGAGEMENT	KEY TOPICS
Trade Associations	▪ Association Of Process Industry ▪ Hong Kong Electronics & Technologies Association (HKETA) ▪ Membrane Industry Association of China (中国膜工业协会) ▪ Singapore Business Federation ▪ Singapore National Employers Federation (SNEF) ▪ Singapore Structural Steel Society ▪ Singapore Water Association ▪ The Singapore Chamber of Commerce (Hong Kong)	▪ Industry updates, dialogues and issues
Business Partners (Suppliers and Distributors)	▪ Tradeshows ▪ Site inspection ▪ Distributor training programmes	▪ Business needs and viability ▪ Information access ▪ Product specifications
Employees	▪ Quarterly CEO conversation ▪ Performance appraisals ▪ Seminars and training sessions, including orientation program for new staff ▪ Intranet communication ▪ Safety briefings (for on-site employees)	▪ Career development ▪ Staff welfare ▪ Health and safety ▪ Staff bonding ▪ Company strategic direction and operational performance
Media	▪ Regular communication with relevant journalists ▪ Media releases and briefings	▪ Hyflux's latest developments ▪ Financial results
Local Community	▪ Community engagement activities ▪ Blood donation drives twice a year	▪ Community projects ▪ Local welfare organisations ▪ Environmental care

STAKEHOLDERS ENGAGEMENT DURING THE REORGANISATION EXERCISE

Hyflux acknowledges the support of our stakeholders and remains committed to engaging our stakeholders during this period of financial reorganisation. In line with our commitment to uphold corporate transparency, we have maintained open channels of communication to provide stakeholders with regular updates on the development of this exercise.

OUR KEY STAKEHOLDERS	FORMS OF ENGAGEMENT
Investment community and stakeholders	▪ Website – financial reorganisation section with FAQ updates on the reorganisation process ▪ Support centre hotline for queries on the reorganisation process ▪ Townhall meetings ▪ Regular announcements, affidavits of financial updates and court updates ▪ Email communication
Employees	▪ CEO conversations and updates ▪ Intranet communication ▪ Engagement with senior management and heads of departments
Media	▪ Media releases ▪ Email and phone communication ▪ Press conferences

OUR ENVIRONMENT



PERFORMANCE OVERVIEW

As a global provider of sustainable solutions, managing the environmental impact of our activities and operations is an integral part of Hyflux's business processes. We are committed to reducing our environmental impact through compliance with applicable environmental obligations, preventing pollution, reducing waste and continually improving our environmental performance. Hyflux exercises a precautionary approach in managing its environmental impact. Data in this sustainability report covers:

1. O&M projects (power and desalination plants): Tuaspring IWPP (Singapore), SingSpring Desalination Plant (Singapore) and Tianjin Dagang Desalination Plant (China)
2. EPC projects: TuasOne WTE Project (Singapore) in construction phase and Qurayyat IWP (Oman) in testing and commissioning phase
3. Corporate offices in Singapore: Hyflux Innovation Centre, Hyflux Building and Tuas Manufacturing Hub

ISO 14001 guidelines on environmental management systems govern all of Hyflux's operations, and all construction sites are ISO 14001 certified. Before the commencement of any construction project, all necessary due-diligence in the form of Environmental Impact Assessments (EIAs) and /or Environmental, Social and Health Impact Assessments (ESHIA) are carried out. Close monitoring and follow-ups are conducted throughout the construction phase until project completion.

WATER USE AND REDUCTION *[Disclosure 303 – 1]*

The Group's core business is in water treatment solutions. We are committed to providing clean and stable supplies of water to communities around the world.

Performance

In FY2017, total water withdrawal at our desalination plants, EPC projects, and corporate offices was 436 million m^3. More than 99% of total water withdrawal was from surface water[1] which was used for our desalination and power plant operations[2]. Approximately 40% of the seawater withdrawn for desalination was recovered through the reverse osmosis process.

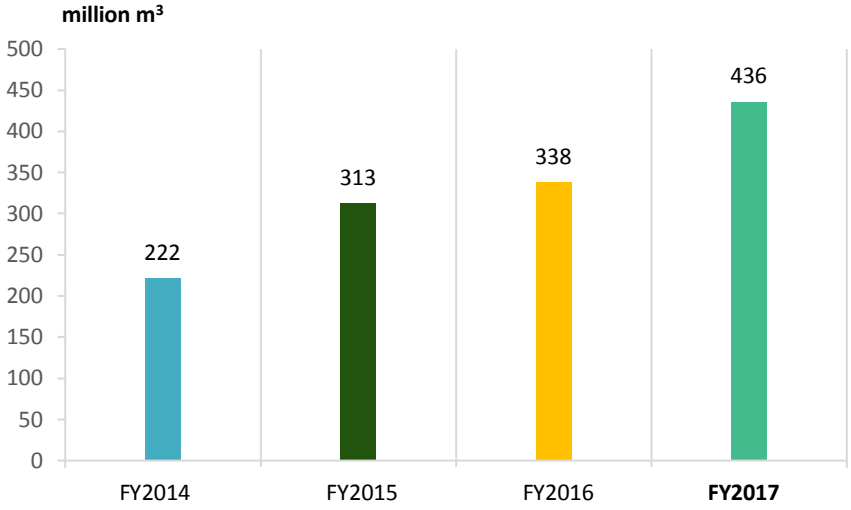
The increase in water withdrawal from FY2016 to FY2017 was mainly due to the additional three months of reporting and tracking period for Tuaspring Power Plant which began commercial operations in March 2016. Increase in construction activities for TuasOne WTE

[1] Surface water includes water from wetlands, rivers, lakes, and oceans

[2] Desalination and power plant operations refer to data from Hyflux's O&M Projects: Tuaspring IWPP (Singapore), SingSpring Desalination Plant (Singapore) and Tianjin Dagang Desalination Plant (China)

and testing and commissioning activities at Qurayyat IWP contributed to the overall increase in water withdrawal as well.

WATER WITHDRAWAL FOR DESALINATION PLANTS, EPC PROJECTS AND CORPORATE OFFICES



ENERGY EFFICIENCY AND CLIMATE CHANGE

[Disclosure 302 – 1, 305 – 1, 305 – 2]

Our energy consumption and greenhouse gas emissions emanate primarily from our desalination and power plant operations, as well as our construction projects.

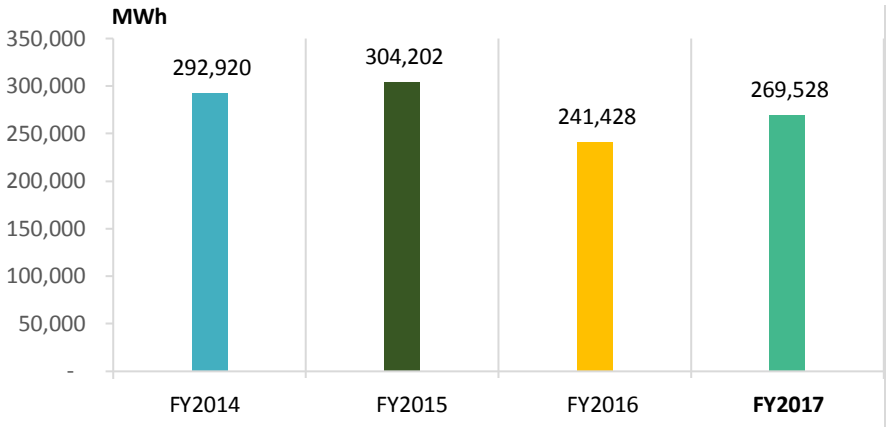
Performance – Energy Consumption

In FY2017, Hyflux's total energy consumption was 1.34 million gigajoules (GJ) compared to 1.18 million GJ in FY2016.

Electricity used for desalination and power operations amounted to approximately 87% of Hyflux's total energy consumption. Diesel and fuel oil used to operate generators and cranes at our construction projects accounted for approximately 12% of total energy consumption, while operations at corporate facilities made up the rest. Total energy consumption from FY2016 to FY2017 increased about 13% due to higher construction activities at TuasOne WTE and Qurayyat IWP, increased desalination activities in Singspring and Tuaspring as well as the additional three months reporting period for Tuaspring Power Plant which began commercial operations in March 2016.

Breakdown of Energy Consumption	FY2017
Desalination and Power Plant	87.3%
Construction	12.0%
Corporate Facilities	0.7%

TOTAL ELECTRICITY CONSUMPTION FOR DESALINATION PLANTS



Given the high energy requirement of desalination, Hyflux has constantly invested in new technologies and equipment to improve energy efficiency of our plants. This is evident from the lower electricity consumption per m^3 of desalinated water produced by our newer plants as compared to our older plants.

Compliance with Mandatory Energy Management Practices

Since 2014, Hyflux's two desalination plants in Singapore, the Singspring Desalination Plant and Tuaspring IWPP, have been in full compliance with the National Environmental Agency's (NEA) Energy Conservation Act. As per the requirements of the act, we report the energy use of the plants periodically and submit an annual Energy Efficiency Improvement Plan for each plant. We have also appointed an external qualified energy manager for the compliance of NEA regulations to monitor and review the operations in both plants.

Other energy saving measures such as steam turbine condenser optimisation equipment among others were implemented to improve energy consumption across our plants. Such energy management initiatives are part of our continuous pursuit of resource efficient solutions.

Energy Management at Hyflux Innovation Centre

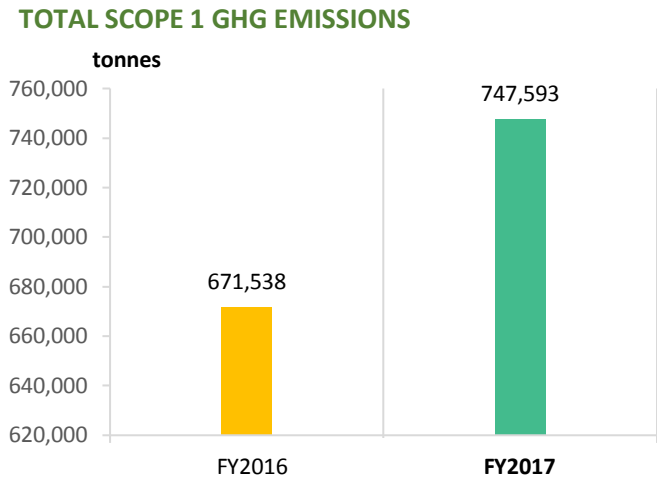
Recognised for its model of innovative environmental design and construction, Hyflux Innovation Centre received the BCA Green Mark Platinum Award in FY2012. The building features environmentally sustainable designs such as a solar-powered gym and a grey water recycling system that utilises Hyflux's proprietary Kristal® polymeric ultrafiltration membranes. Extensive usage of environmental and friendly sustainable materials are used within the development as well.

These innovative measures meet the stringent criteria set by the Building and Construction Authority of Singapore and lower energy consumption by approximately 30% and conserve about 15.6 million litres of water a year.

For energy saving purposes, all common areas such as lift landings are also fitted with motion sensor lightings.

Performance – Greenhouse Gas Emissions

Scope 1 Greenhouse Gas (GHG) emissions generated per megawatt hour (MWh) of electricity remained at approximately 0.37 tonnes in FY2016 and FY2017.

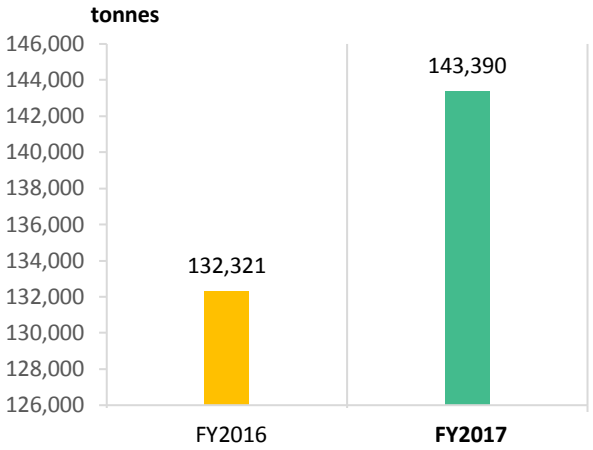


A significant proportion of GHG emissions in the Group can be attributed to the combustion of natural gas and diesel used to generate electricity at the Tuaspring Power Plant. Hyflux generated about 747.5 thousand tonnes of Scope 1 GHG emissions in FY2017[3], an 11.3% increase from FY2016. This is due to the additional three months reporting period for Tuaspring IWPP in FY2017 compared to FY2016. The level of emissions is in line with industry standards.

[3] Source of fuel caloric values: GHG Protocol's Emission Factors from Cross-Sector Tools (April 2014 version).

Scope 2 GHG emissions from electricity consumption increased approximately 8% from approximately 132.3 thousand tonnes in FY2016 to approximately 143.4 thousand tonnes of carbon dioxide in FY2017. The increase is attributed to the increase in desalination operations and construction activities in FY2017.

TOTAL SCOPE 2 GHG EMISSIONS



Tuaspring Integrated Water and Power Project

Tuaspring IWPP, Singapore

To reduce water consumption and increase energy efficiency, Hyflux employs technologies and processes to optimise operations.

Water Reduction Initiatives

- First industrial plant to be awarded the ABC (Active, Beautiful, Clean) Waters certification by PUB, Singapore's National Water Agency.
- A bio-retention basin collects and filters surface rain water from 11% of the plant's total site area for reuse in landscape irrigation.

Energy Reduction Initiatives

- Compact design to reduce energy footprint per m^3 of desalinated water produced.
- Use of proprietary Kristal® polymeric ultrafiltration membranes, high efficiency motors and advanced energy recovery technology to lower energy consumption.
- Plant architecture designed to take advantage of natural sunlight and sea breeze for lighting and cooling respectively.
- Energy efficiency studies are conducted regularly on equipment and operating processes to ensure optimal efficiency and energy reduction.

TuasOne Waste-to-Energy Plant

Ongoing construction of TuasOne WTE Plant,Singapore

Ensuring Proper Discharge of Air Emissions

The plant will have a dedicated flue gas treatment system to ensure that air emissions discharged comply with more stringent Environmental Protection & Management (Air Impurities) Regulations which was implemented since 1 June 2015. The tighter emission standards mandated by Singapore's National Environmental Agency include a new daily site-average limit for sulphur dioxide (SO_2), aimed at regulating SO_2 emissions from combustion sources.

The main processes encompassed by the flue gas treatment system are:

- Selective non-catalytic reduction to reduce NO_x concentration in the flue gas
- Dry catalytic fabric filter system to remove dust particles, acidic and other gaseous pollutants

Minimising the Environmental Impact of Construction

Environmental Control Measures are in place to ensure silted water runoff from the construction site are treated before being discharged into the public drainage system. Monitored by real-time CCTV cameras located near the discharge outlets, alerts will be triggered when muddy flows are captured. This is to ensure compliance with the Total Suspended Solids (TSS) standard for discharges.

AIR EMISSIONS *[Disclosure 305 – 7]*

Hyflux's nitrogen oxides (NO_x) and sulphur dioxide (SO_2) emissions are carefully managed across our operations worldwide. We aim to meet all regulatory standards in the jurisdictions in which our plants operate, and strive to achieve international best practice.

NO_x emissions[4] lowered to approximately 310.3 tonnes in FY2017 from approximately 327.0 tonnes in FY2016[5]. SO_2 emissions stayed relatively similar at 0.4 tonnes in FY2017 and FY2016.

Compliance with Mandatory Air Emissions Limits

Source emissions tests are conducted annually at the Tuaspring Power Plant to determine the concentration levels of particulate mass (PM), nitrogen oxides (NO_x), carbon monoxide (CO) and sulphur dioxide (SO_2).

The emissions from the plant are in strict compliance with regulatory limits stipulated in the Environmental Protection and Management Act, EPMA 2008 (Air Impurities) Regulations 2001.

WASTE AND EFFLUENTS *[Disclosure 306-2]*

Desalination Operations

Large volumes of seawater are used in Hyflux's reverse osmosis desalination plants to produce potable water. High-concentration brine and backwash wastewater, by-products of desalination, are discharged back into the sea. Before release, online analysers installed in the outfall pipe measure discharge flow rate, dissolved oxygen, turbidity, conductivity, free chlorine, temperature and pH. These parameters are monitored continuously by a SCADA[6] system to ensure they fall within allowable limits.

Samples are also sent regularly to external consultants to measure suspended solids and chlorine levels, ensuring all parameters are within regulatory allowance limits. In Singapore, all parameters listed in NEA water quality standards of Trade Effluent Discharge to Watercourse are also tested, in accordance with regulatory allowable limits.

[4] Air emissions data is based on measurements made at the Tuaspring Power Plant
[5] NO_x emissions in FY2016 was tracked from April to December 2016
[6] SCADA refers to supervisory control and data acquisition, a computer system used for gathering and analysing real time data

Construction Projects

The main types of waste generated at Hyflux's construction projects include scrap metal, wood and small amounts of boiler slag. In addition, some waste such as ash, soil and sludge wastes are collected and treated before being sent to landfills. Non-hazardous waste generated increased from approximately 770 tonnes in FY2016 to approximately 2,936 tonnes in FY2017, mainly due to higher construction activities at TuasOne WTE project in Singapore and the disposal of temporary structures in the testing and commissioning activities at Qurayyat IWP in Oman.

Corporate Facilities

Hyflux's corporate facilities produce mainly domestic and municipal waste, which we work with local municipalities to recycle. Non-recyclable waste is treated and disposed of according to local regulatory requirements.

WASTE DISPOSAL METHOD	FY2016		FY2017	
	TOTAL WEIGHT OF WASTE (TONNES)	PERCENTAGE OF HAZARDOUS WASTE	TOTAL WEIGHT OF WASTE (TONNES)	PERCENTAGE OF HAZARDOUS WASTE
Recycled waste	89	66% [Mainly from construction at Qurayyat IWP[7]]	373	0%
Incineration	468 [Mostly generated at TuasOne WTE Construction Site[8]]	0%	1603 [Mostly generated at TuasOne WTE Construction Site]	0%
Landfill	271 [Mostly generated at Qurayyat IWP Construction Site]	0%	960 [Mostly generated at Qurayyat IWP Construction Site]	0%
On-site storage [Generated at SingSpring Desalination Plant and Tuaspring IWPP's lab facilities[9]]	0.06	100% [disposed via waste disposal contractor]	0.07	100% [disposed via waste disposal contractor]

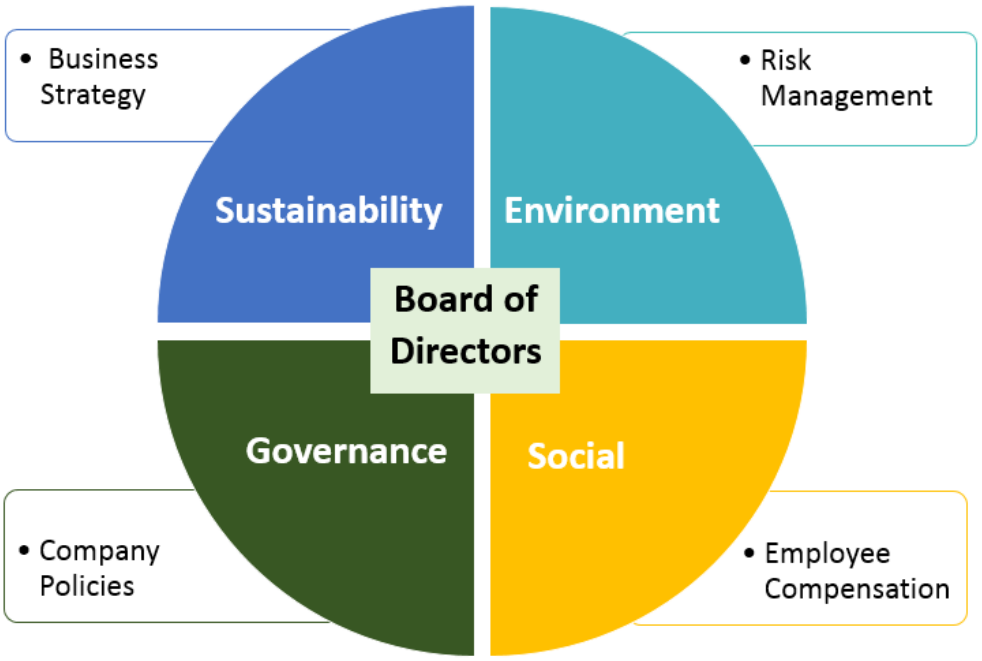
[7] During construction stages, waste generated includes used engine oil and glass reinforced plastic pipes waste
[8] TuasOne WTE waste was tracked from May to December 2016
[9] Lab waste contains caustic substances, sulphuric acid and other chemicals

GOVERNANCE AND RISK MANAGEMENT

COMPLIANCE *[Disclosure 102-18]*

Hyflux believes that good corporate governance is non-negotiable. We are committed to achieving high standards of corporate governance and processes that will enhance the Group's effectiveness and ensure the appropriate degree of accountability and transparency to increase long-term value. Hyflux adheres to the principles and guidelines of the Singapore Code of Corporate Governance issued by the Monetary Authority of Singapore and believes that this forms a sound platform for supporting good corporate governance practices.

Sustainability Governance Structure



The Board is the Company's highest governance body that provides general oversight of the Group's activities and is collectively responsible for the Group's overall strategic direction. The Board provides leadership and guidance on corporate strategies, risk policies, corporate governance, business directions and performance objectives. To execute its responsibilities, the Board delegates specific functions to various Committees, namely, Audit Committee (AC), Nominating Committee, Remuneration Committee, Risk Management Committee (RMC) and Investment Committee. These Board Committees function within clearly defined terms of reference, which are reviewed on a regular basis. The Board is updated on developments around sustainability and has reviewed Hyflux's material environmental, social and governance issues.

In May 2018, the Board advised management to seek advice from professional firms to assess the Group's financial situation. After a review of the financial status of the Group in consultation with its advisors, and in the light of the current market situation, the Group

voluntarily and pro-actively commenced a court-supervised financial reorganisation process by filing for statutory moratorium under Section 211(B) of the Companies Act for five of its entities, in order to preserve value for stakeholders.

RISK MANAGEMENT *[Disclosure 102-11]*

The Board recognises the importance of maintaining a sound system of risk management and internal control to safeguard stakeholders' interests and the Group's assets, and to manage risks. The AC and the RMC oversee and ensure that such a system is appropriately implemented and monitored.

The risk management and internal control processes framework are intended to provide reasonable but not absolute assurance against material misstatements or loss, to safeguard assets and maintenance of proper accounting records, reliability of financial information, compliance with appropriate legislations, regulations and best practices, and the identification and containment of business risks.

The RMC framework consists of five Directors and its primary functions are:

To review with management and sometimes with external consultants on areas of risk that may affect the viability and smooth operations of the Group, as well as management's risk mitigation efforts.

To direct and work with management to develop and review policies and processes to address and manage identified areas of risk in a systematic and structured manner.

To make recommendations to the Board in relation to business risks that may affect the Group, as and when these may arise.

FAIR AND ETHICAL OPERATING PRACTICES *[Disclosure 102-16, 102-17]*

Code of Ethics and Conduct

The Group has an internal Code of Ethics and Conduct in place that covers aspects such as anti-corruption and bribery, securities purchase guidelines and conflict of interest. The code which is readily accessible through Hyflux's intranet requires all employees to conduct business legally, fairly and with integrity in order to ensure high standards of business integrity and compliance with relevant regulations.

Anti-Corruption and Bribery

Hyflux adopts a zero tolerance policy towards bribery and corruption and is committed to acting professionally, fairly and with integrity in all our business dealings and relationships. The Group has a worldwide policy on bribery and prevention of corruption in which any act of giving or accepting gratification to or from third parties is prohibited. Risk assessments are conducted across the Group as part of the annual internal audit programme to ensure compliance.

An Ethics and Ethical Behaviour course is conducted annually by the Internal Audit department to ensure that employees are aware of the common ethical risks and the consequences associated with such actions. During the training, employees engage in group discussions on case studies and scenarios that pose ethical risks to reinforce the importance of ethical behaviour. In addition, reviews on internal procedures and policies are also done periodically to ensure adequate controls are in place.

Whistle-Blowing Policy

Hyflux's confidential communication programme encourages employees to promptly report a breach or suspected breach of a law, regulation, company policy or other alleged irregularities without fear of reprisals, provided such concerns are not raised in bad faith.

The policy is made available to all employees on Hyflux's intranet and allows concerns to be raised to their line manager, management or various Audit Committee members in confidence. Reports on any concerns will be submitted by the Internal Audit department to the Audit Committee Members.

SUSTAINABLE PROCUREMENT *[Disclosure 102-9]*

Hyflux recognises the importance and impact of sustainable procurement on the organisation, society and the environment. As part of our sustainable supply chain management, Hyflux has in place a comprehensive process to work with business partners in our supply value chain in a fair and ethical manner, to procure equipment and material which comply with technical specifications in all our projects.

Our Supply Chain

Hyflux works with a broad range of local and foreign suppliers for the different segments of our businesses. The Group's main suppliers consist of industrial component suppliers for our plants, raw material suppliers for production purposes, as well as contractors for general and specialised professional services in our projects.

Hyflux periodically qualifies and appraises the suitability of our suppliers based on a supplier scorecard. Suppliers are assessed technically and commercially on their project track record, experience and quality among other evaluation criteria. The due diligence process may include financial audits, operational risk assessments, and visits to suppliers' premises and reference project sites. Some of our partners do implement their own sustainability practices. In general, suppliers with ISO 9001, ISO 14001 and OHAS 18001 certifications are preferred. We monitor our suppliers' and service providers' compliance with applicable laws, regulations, contractual requirements, as well as their quality, human factors, and safety standards. To mitigate concentration risk and to ensure sustainable supply streams, Hyflux procures from a broad pool of suppliers and service providers.

SUPPLY CHAIN UPDATES DURING MORATORIUM *[Disclosure 102-10]*

Since May 2018, we have been working closely with our financial advisers to assess the position of all suppliers within the context of our future cash flow needs and a future reorganisation plan involving all stakeholders, including affected and critical suppliers. As Hyflux procures from a broad pool of suppliers and service providers, our critical supply stream is continuously assessed to maintain a stable supply. However, there were instances where we experienced disruptions due to payment delays at the TuasOne WTE project which required attention and further reassessment. We continue to work closely with our critical suppliers for equipment and materials to ensure the completion of our on-going projects, and day to day business operations. Hyflux continues to apply the same stringent standards in the assessment of quality and suitability of new suppliers during the moratorium.

OUR PEOPLE

With more than 1800 employees worldwide, Hyflux is committed to ensuring a safe and inclusive workplace for our people at all times.

OCCUPATIONAL SAFETY AND HEALTH

Safety is a core value for Hyflux and we are strongly committed to keeping all our plants and worksites safe and accident-free for our employees.

GROUP QUALITY, ENVIRONMENTAL, HEALTH AND SAFETY (QEHS) POLICY

The Group-wide QEHS policy is applied across all of Hyflux's operations, services, products, activities and projects worldwide. The policy is reviewed annually and from FY2016, energy management was included when Tuaspring Power Plant was commissioned. The implementation of the policy ensures compliance with applicable quality, environmental, and health and safety legal requirements and regulations.

HOW WE MANAGE SAFETY

The Group is committed to set and comply with its own health and safety standards across all operations, and business unit heads are responsible for ensuring health and safety management systems are implemented and complied with on the ground.

QEHS objectives and performance are monitored and reviewed by the QEHS Management Committee. The Group seeks to make continuous safety improvements through the sharing of insights gathered from health and safety-related incidents and risks.

QEHS Committee meetings are also held monthly at all sites for the project manager to communicate with key stakeholders on QEHS matters and for performance to be reported.

REGULAR AUDITS AND CERTIFICATION

In July 2017, Hyflux passed the annual BS OHSAS 18001:2007 surveillance audit, a testimony of our full compliance with international standards for occupational health and safety. The bizSAFE Star certification was again awarded to Hyflux from the Singapore Workplace Safety and Health Council, recognising our sustained efforts towards promoting good workplace safety conditions.

Safe practices at all of Hyflux's plants and operations are implemented, practised, documented and improved. Regular audits by independent parties are conducted at all sites to evaluate the effectiveness and maturity level of Hyflux's occupational safety and health management system. For example, in May and December 2017, Hyflux completed the Construction Safety Audit Scoring System (ConSass) conducted by an independent auditor at

the TuasOne WTE Plant. Such evaluations are essential to help the Group better allocate resources to improve safety and health standards on its sites.

HEALTH AND SAFETY TRAINING FOR ALL EMPLOYEES

At Hyflux, we recognise the role employees play in workplace safety and the importance of instilling a culture of proactive individual involvement, personal accountability and continuous improvement amongst employees. Training for health and safety is an ongoing effort which includes day-to-day safety sharing tips, workshops, toolbox sessions and masterclasses, to equip employees with relevant technical knowledge, safety awareness and Hyflux's values for a safe working environment. Mandatory in-house QEHS management system training is also provided to all supervisory personnel for projects. Contract workers and all new workplace staff also attend a QEHS induction training to ensure they are trained in proper safety practices before starting work. For employees engaged in high-risk work, monthly training sessions and refresher courses are conducted.

At project sites, health and safety practices are reinforced in the following ways.

i. Weekly mass QEHS talk – QEHS officer communication and consultation with all at site
ii. Monthly QEHS committee meeting – project manager communicates with representatives of all project stakeholders in resolving QEHS matters and grievances
iii. Monthly QEHS committee inspection – QEHS inspection by project manager of all stakeholders' on-site behaviour and facilities. Areas for improvement are identified.

All staff on Hyflux sites are also made aware of Emergency Preparedness and Response procedures and evacuation plans in cases of non-routine incidents, accidents and emergency situations.

Health, Safety and Environmental (HSE) Day

Emergency response drills at Tuaspring IWPP

Health, Safety and Environmental Day is organised annually at Hyflux's plants. Through emergency response drills and quizzes, employees are equipped with the relevant technical knowledge and safety awareness to respond swiftly to potential emergency scenarios.

FORMAL WORKER REPRESENTATION

All our employees at our EPC sites and Singapore corporate offices are represented in formal joint management-worker health and safety committees that monitor occupational health and safety issues.

CONTRACTORS

Hyflux's contractors are expected to align with the Group's high expectations of workplace safety and health. To ensure compliance, certain conditions are stipulated and made known to all contractors during the pre-contract stage.

SAFETY PERFORMANCE *[Disclosure 403-2]*

In FY2017, we have again achieved zero fatalities across our construction sites and operations. Hyflux is also proud to achieve "4 Million Safe Man-Hours" at our Qurayyat IWP.

Non-fatal workplace injuries in Singapore involved five male employees and one female employee, resulting in 107 and 29 lost days respectively. Total number of man hours worked was 4,453,082. In Algeria and Oman, three male employees were involved in non-fatal workplace injuries resulting in 162 lost days. Total number of man hours worked was 4,047,231.

Of the injuries sustained, about 33.3% were sprains and strains, about 22.2% were fractures, about 22.2% were caused by foreign particles in eyes, about 11.1% were due to contusions while lacerated cuts accounted for the remaining injuries.

In FY2017, for operations in Singapore, Algeria and Oman, Hyflux's accident frequency rate (AFR) was 1.3 and 0.7 respectively. The accident severity rate (ASR) in Singapore was 30.5 while the ASR was 40.0 in Algeria and Oman. The Group's overall AFR saw an improvement from 2.3 to 1.1, while the Group's overall ASR maintained at 35.0.

ACCIDENT FREQUENCY RATE (AFR) [10]	FY2016	FY2017
Singapore	3.6	1.3
Algeria and Oman	0.9	0.7
Group	2.3	1.1

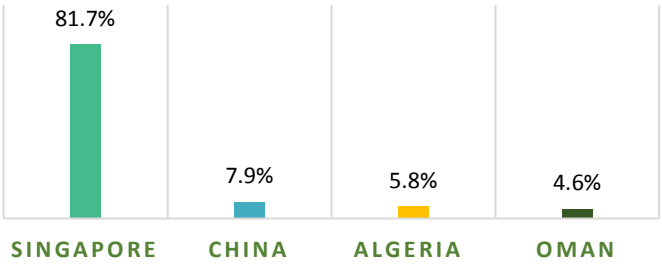
[10] Accident Frequency Rate (AFR) = (No. of Workplace Accidents Reported/Total No. of Man-hours worked) x 1,000, 000

ACCIDENT SEVERITY RATE (ASR)[11]	FY2016	FY2017
Singapore	49.3	30.5
Algeria and Oman	18.4	40.0
Group	35.0	35.0

OUR EMPLOYEES

Hyflux has over 1800 employees based in our offices and sites worldwide. In two of our largest workforces worldwide, 27.3% of our employees in Singapore are in full-time permanent positions while 100% of our employees in China are in full-time permanent positions.

BREAKDOWN OF WORKFORCE BY GEOGRAPHY



Diversity and Equal Opportunity

In accordance with Fair Employment Practices espoused by the Tripartite Alliance for Fair and Progressive Employment Practices (TAFEP), Hyflux provides equal employment opportunities regardless of gender or age. For instance, we have assigned female engineers to overseas projects in Algeria. The Company also offers re-employment to employees who have reached retirement age. Hyflux's commitment to progressive employment practices is further demonstrated by our involvement in the Human Capital Partnership with TAFEP and the Ministry of Manpower in Singapore which is geared towards enhancing local workforce competitiveness.

Hyflux is also a participant in the Workforce Singapore Career Support Programme (CSP). The CSP encourages employers to offer suitable job opportunities to eligible Singaporean professionals, managers, executives and technicians who have been unemployed for at least six months, and to tap on the wealth of experience they bring to the workplace. Currently, we have four employees under this programme and will continue to leverage it as a channel for recruitment.

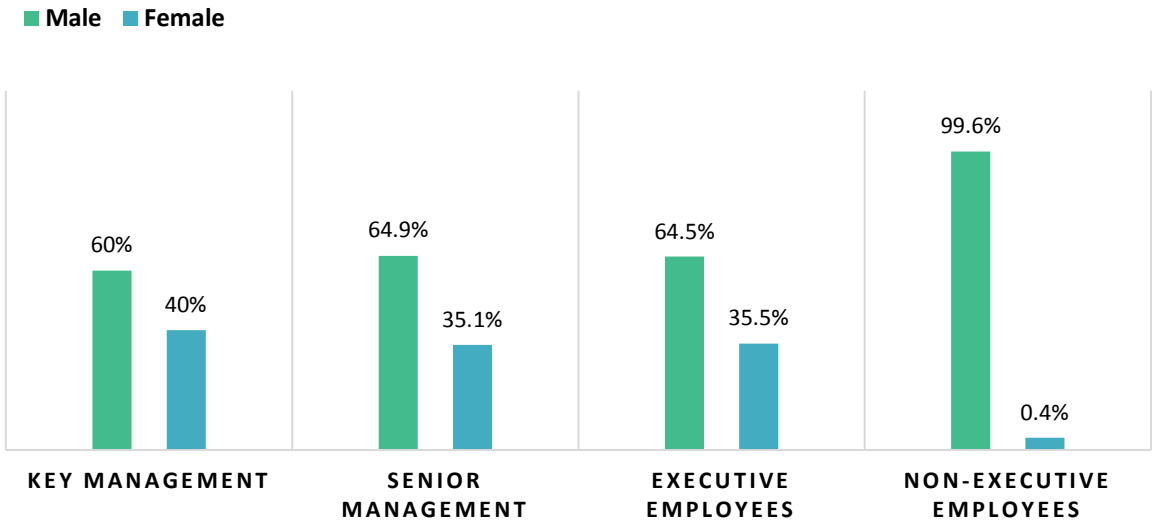
Gender Diversity in Hyflux *[Disclosure 405-1]*

In Singapore, two out of five key management committee members are female, 35.1% of senior management employees and 35.9% of non-senior management employees are female. While we have strived to achieve gender diversity throughout our employee categories, the

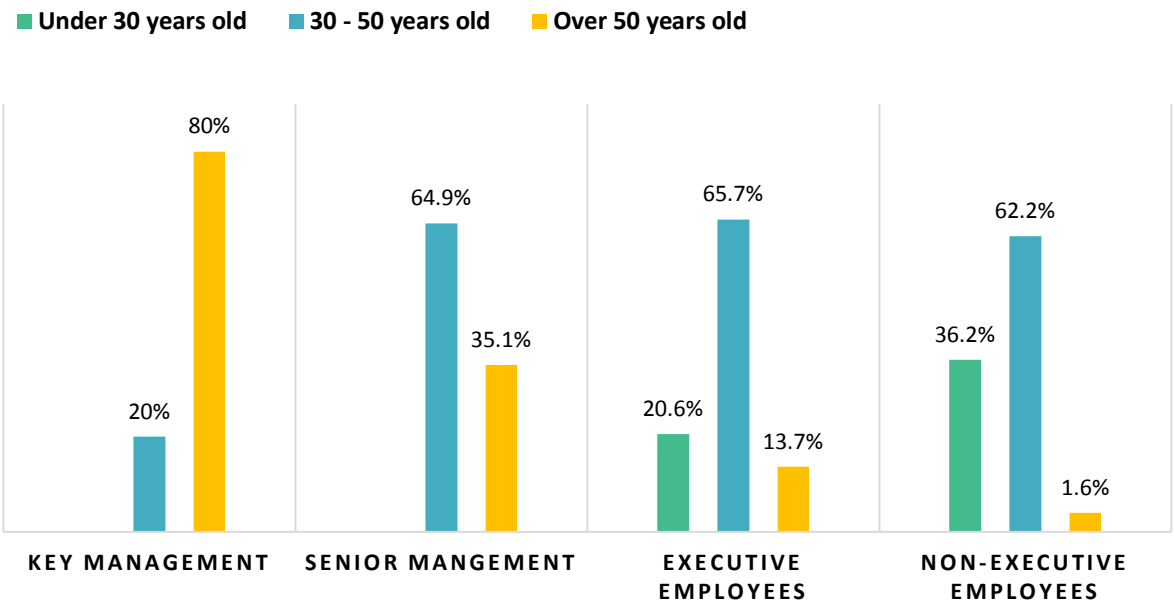
[11] Accident Severity Rate (ASR) = (No. of Man-Days lost to Workplace Accidents/Total No. of Man-hours worked) x 1,000, 000. ASR excludes fatalities.

category of non-executive employees is male-dominated as the jobscopes are physically-intensive. These jobscopes include the construction work at our manufacturing plants and production lines, which are not traditional career choices for females.

BREAKDOWN OF GENDER BY EMPLOYEE CATEGORY



BREAKDOWN OF AGE GROUP BY EMPLOYEE CATEGORY



Talent Development

PERFORMANCE REVIEW *[Disclosure 404-3]*

Our people play a vital role in the development of Hyflux's business. Performance appraisals are conducted annually at Hyflux to better understand our employees' development. All corporate employees are evaluated by their managers and given feedback on their strengths

and areas for improvement. Employees' career progression, key performance indicators and rewards are also openly discussed and determined at this annual appraisal. A training needs analysis is also conducted to identify skill gaps so that employees can thereafter be provided with the suitable coaching and training sessions tailored to help improve their performance.

LEARNING AND DEVELOPMENT [*Disclosure 404-1*]

Hyflux's learning and development practices are based on ISO 9001 standards. In FY2017, training hours per employee improved from 25.5 hours to approximately 28.1 hours, exceeding ISO's target of 16 hours per employee.

AVERAGE TRAINING HOURS PER EMPLOYEE IN FY2017

28.1

Executive employee:	Senior management:	Male employee:	Female employee:
30.9	**11.3**	**34.5**	**16.4**

At Hyflux, we believe in nurturing the full potential of our employees, by providing opportunities to develop their careers and capabilities, regardless of age, gender or ethnicity through training courses, on-the-job training, job rotations, overseas postings and mentorship. An in-house training academy led by dedicated personnel manages the customised training needs of our employees.

Courses in the following categories are made available to all corporate employees:

- Orientation Series
- Personal Effectiveness Series
- Managerial Series
- Internal Subject Matter Expert Series
- Technical Lecture Series

On top of the courses designed in-house, employees are also encouraged to attend courses organised by external organisations to continually improve their skills and capabilities relevant to their job scopes.

Talent Acquisition

In Singapore, Hyflux participates in the national effort to groom talents from the community and contribute to the progress of the economy. We have engaged in government initiatives such as the Singapore-Industry Scholarship (SgIS), Young Talent Programme Scholarship (YTP) and the SkillsFuture Earn and Learn Programme. Upon graduation, students from the SgIS Scholarship and YTP programme join Hyflux and undergo a rigorous management trainee programme, aimed at nurturing their leadership ability. The SkillsFuture Earn and Learn

Programme is a work-learn programme to support fresh graduates' transition into the workforce where participants are trained in industry-relevant skills through an 18-month job attachment. In total, more than 10 employees were recruited through these programmes and initiatives.

Talent Retention

Hyflux places great emphasis on building our bench strength to bring the Group into its next phase of growth. With global operations spanning the Middle East, Africa, Latin America and Asia, Hyflux encourages Singapore-based employees to move geographically to gain a deeper understanding of overseas markets, develop their leadership capabilities and foster global mindsets.

Localisation is another important pillar for our overseas operations and expansion. Locally-recruited staff are encouraged to take on key roles, as they can add value with their local socio-political and cultural insights. While recruitment is typically limited to Singapore-based students, the Hyflux Internship Programme was opened to students in Oman for the past two years to attract young local talents to join Hyflux at the Qurayyat IWP.

The Company has also introduced Flexible Work Arrangement which enables employees to achieve greater work-life balance, improve staff morale and productivity while enabling the organisation to motivate and retain valued employees. Common arrangements include tele-commuting, staggered working hours and part-time work arrangement.

Welfare

Hyflux's employee policies, including leave entitlements, meet all requirements of the Employment Act (Singapore).

A *healthy worker is a productive worker.* To encourage our employees to embark on a healthy lifestyle, Hyflux organised various health-related talks as well as lunchtime fitness classes. Hyflux also provides a fully-equipped gym, free fruits and snacks in its corporate headquarters for the benefit of employees.

Lunch talks covering topics such as financial management and healthy-living are organised to promote an open platform for information sharing. Lunch is also provided during these events to allow opportunities for networking amongst colleagues from different work functions. Festive bazaars are also organised for our employees to enjoy promotions and shop for curated products conveniently.

More employee benefits including introduction of birthday leave, reimbursement of professional membership fees, increased cash bonuses for long serving employees, reimbursement of quarterly team bonding expenditure and enhancement of employees' outpatient medical plans will be rolled out in FY2018.

As Hyflux progresses through the reorganisation process, it is critical to keep our internal stakeholders updated and informed. Our management team continues to work closely with employees to review and streamline work processes to improve workflow and boost productivity.

OUR COMMUNITY

CREATING POSITIVE IMPACTS ON OUR LOCAL COMMUNITY

[Disclosure 413-1]

Raising Eco-Consciousness

Leveraging our technical expertise in water filtration technologies, Hyflux has been supporting Wildlife Reserve Singapore (WRS) in their "Go Green For Wildlife" campaign since FY2016. As part of the project, Hyflux developed and installed a total of 27 customised potable water dispensers across all four WRS parks including the Singapore Zoo, River Safari, Night Safari and Jurong Bird Park, to encourage park guests to use refillable bottles. Equipped with infra-red sensors that automatically dispense water, the dispensers are fitted with screen counters which show the number of single-use plastic bottles saved daily. More than a million plastic bottles have been saved since the launch of the campaign. In addition, in conjunction with the campaign, Hyflux and WRS produced a co-branded high quality refillable bottle, made from Tritan™ copolyester, a BPA-free and shatter-resistant material, which is available for sale in WRS' retail outlets.

In addition, Hyflux specially designed an environmental awareness e-learning course for employees to have a better understanding of how they can make a difference to the environment.

Community Programmes

Hyflux also supported various community programmes in Singapore. In partnership with the Singapore Red Cross Society, we organised two public blood donation drives at our corporate headquarters in Singapore in FY2017. 182 staff responded to the cause and a total of 135 units of blood were collected.

Hyflux supported the National Reading Movement through two initiatives by National Library Board. The WondeRead Box Programme saw our employees selecting and packing books that benefited 35 underprivileged children. At the "Read to Others" programme, Hyflux's employees spent a meaningful morning interacting and reading to seniors at the Lion's Home for the Elder.

Hyflux has also directed our community efforts towards health-related causes. In support of TOUCH Diabetes Cycling Fundraising, Hyflux sponsored a total of 100 litres of water to the 27 cyclists who cycled a distance of 85km to raise funds for diabetic patients. The mix of cyclists included patients living with diabetes and family members of diabetic patients. Separately, Hyflux also sponsored a booth at the World Diabetes Day event organised by the Diabetic Society of Singapore held on 12 November 2017 at Suntec Convention Centre.

Educational Site Visits

In FY2017, Hyflux hosted more than 20 educational site visits at our Tuaspring IWPP for schools, educational institutions, ministries and government-linked bodies. During the visits, our O&M employees showcased the systems and technology behind the desalination process, as well as the Singapore approach to water resource management.

SCHOOLS AND EDUCATIONAL INSTITUTIONS

SINGAPORE

- Ministry of Education School Cluster, North Zone 8
- Nanyang Polytechnic
- NUS Business School
- Republic Polytechnic
- Singapore Institute of Management
- Singapore Polytechnic
- Temasek Foundation International Water Leaders Programme

INTERNATIONAL

- NTPC School of Business, India

GOVERNMENT AND GOVERNMENT-LINKED BODIES

SINGAPORE

- Chinese Development Assistance Council
- Civil Service College
- Public Utilities Board
- Urban Redevelopment Authority

INTERNATIONAL

- Chiba Prefectual Water Works Bureau
- Embassy of the Arab Republic of Egypt in Singapore
- Iskandar Regional Development Authority
- Kinmen County Waterworks
- Korea Agency for Infrastructure Technology Advancement
- Korea Water and Wastewater works Association
- Ministry of Land, Infrastructure & Transportation, Korea

- Ministry of Planning and Finance, Myanmar
- Myanmar Investment Commission
- Saline Water Conversion Corporation
- Water Resources Bureau, Tainan City Government

Community Investments

MAY 2017	▪ North West Community Development Council, for Club-100@North West Fundraising Golf 2017
JUNE 2017	▪ To Singapore Water Association (SWA), for SWA Golf 2017 in conjunction with Singapore International Water Week ▪ To Singapore Investors Association Singapore, to pledge and support corporate governance
JULY 2017	▪ To Singapore-Industry Scholarship (SgIS Scholarship)
OCTOBER 2017	▪ To HCA Hospice, for HCA Hospice Charity Golf 2017
NOVEMBER 2017	▪ To TOUCH Diabetes, for TOUCH Diabetes Cycling Fundraising ▪ To Diabetic Society of Singapore, for World Diabetes Day 2017

In FY2017, a total contribution of $41,405 in kind/cash was made by Hyflux towards community investments in Singapore.

While we strive to have a positive impact on our communities, we are mindful of the need to balance this objective and operate in a prudent and sustainable manner. We will continue to develop a sustainable model for community investments and programmes, and look into nurturing the spirit of giving amongst our employees, encouraging our employees to volunteer and to take part in meaningful community projects and initiatives which are aligned with our company's values. In addition, we will also encourage our employees to embark on skills-based volunteering wherever applicable, so that they can make use of their skills and knowledge to benefit the community.

FY2017 GRI Content Index

This report is prepared in accordance with the GRI Standards (Core Option)

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