

M1 LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199206031W)

FINALISATION OF GRANT OF AWARDS OF SHARES PURSUANT TO THE M1 SHARE PLAN 2016

The Board of Directors of M1 Limited (the “**Company**”) wishes to announce that the Company has made final the grant of awards of shares (“**Awards**”) pursuant to the M1 Share Plan 2016 (the “**MSP 2016**”), which were provisionally granted on 1 August 2016. Details of the final Awards are as follows:

1. Date of finalisation of the Awards : 1 February 2017
2. Final number of shares which are the subject of the Awards : 295,700 shares
3. Market price of shares on the date of finalisation of the Awards : S\$ 2.03, being the last traded price of the Company's shares on 1 February 2017
4. Release and vesting of the Awards : 30% in 2018, 30% in 2019 and 40% in 2020⁽¹⁾
5. Final number of shares which are the subject of the Awards granted to each director and controlling shareholder of the Company (and each of their associates) : 21,000⁽¹⁾ shares to Ms Karen Kooi Lee Wah (Director/Chief Executive Officer)

Note:

- (1) The shares which are the subject of the Awards will be released to a participant after the relevant vesting periods in accordance with the rules of the MSP 2016.

By Order of the Board

Foo Siang Larng/Karen Teo
Company Secretaries

Date: 1 February 2017