ORIENTAL GROUP LTD.
(Company Registration No. 200401998C)
(Incorporated in the Republic of Singapore)

PROPOSED CHANGE OF AUDITORS FROM KPMG LLP TO PRICEWATERHOUSECOOPERS LLP

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.

The Board of Directors (the "**Board**") of Oriental Group Ltd. (the "**Company**") wishes to announce the Company's intention to change its auditors from KPMG LLP ("**KPMG**") to PricewaterhouseCoopers LLP ("**PwC**") (the "**Proposed Change of Auditors**").

The Company's existing auditors, KPMG, was appointed as auditors of the Company since 2004. At the request of the Company, KPMG had given notice of their resignation on 16 January 2015. PwC had, on 16 January 2015, given their written consent to be appointed as the new auditors of the Company. The resignation of KPMG will take effect upon the appointment of PwC as the Company's new auditors, which is subject to shareholders' approval at an extraordinary general meeting to be convened in due course.

In accordance with Rule 712(3) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"):

(a) KPMG has confirmed by way of their letter dated 16 January 2015 that they are not aware of any professional reasons why PwC should not accept appointment as auditors of the Company;

(b) the Board confirms that there were no disagreements with KPMG on accounting treatments within the last 12 months up to the date of this announcement; and

(c) the Board confirms that it is not aware of any circumstances connected with the change of auditors that should be brought to the attention of the shareholders of the Company which has not been disclosed in this announcement.

A circular containing further details of the Proposed Change of Auditors will be despatched to the shareholders at a later date setting out the reasons and rationales for the Proposed Change of Auditors pursuant to the Catalist Rules.

BY ORDER OF THE BOARD

Lee Wan Sing
Group Chief Executive Officer
16 January 2015