(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
Religare Health Trust Trustee Manager Pte. Ltd.

COMMITMENT AGREEMENTS

Religare Health Trust Trustee Manager Pte. Ltd, the trustee-manager of Religare Health Trust ("**RHT**") (the "**Trustee-Manager**") wishes to announce that some of its subsidiaries (the "**Hospital Operating Companies**") have entered into supplemental letters (the "**Supplemental Letters**") with certain entities owned by Fortis Healthcare Limited (the "**Fortis Operating Companies**"). The Supplemental Letters serve to amend certain clauses of the Commitment Agreements entered into between the Hospital Operating Companies and the Fortis Operating Companies in relation to RHT's Greenfield Clinical Establishments.

The Hospital Services Companies holding the four Greenfield Clinical Establishments had entered into four Commitment Agreements with the Fortis Operating Companies. The Commitment Agreements in respect of the Chennai Greenfield Clinical Establishment, the Ludhiana Greenfield Clinical Establishment and the Hyderabad Greenfield Clinical Establishment were entered into on 17 September 2012 while the Commitment Agreement in respect of the Greater Noida Greenfield Clinical Establishment was entered into on 18 September 2012.

Under each Commitment Agreement, the parties had agreed that they will enter into the hospital and medical services agreement within a period of (i) three years from the date of Commitment Agreement (in respect of the Ludhiana Greenfield Clinical Establishment and the Chennai Greenfield Establishment) and, (ii) four years from the date of Commitment Agreement (in respect of the Hyderabad Greenfield Clinical Establishment and Greater Noida Greenfield Clinical Establishment), or such extended period as the parties involved may mutually agree.

It was further agreed that, subject to the non-occurrence of an event of force majeure, (i) the Chennai Greenfield Clinical Establishment shall be developed within a period of two and a half years, (ii) the Ludhiana Greenfield Clinical Establishment shall be developed within a period of two years, and (iii) the Hyderabad Greenfield Clinical Establishment and the Greater Noida Greenfield Clinical Establishment shall be developed within a period of three years, each from the date of the respective Commitment Agreement.

The Trustee Manager had on 12 February 2014 and in its Annual Report for the financial year ended 31 March 2015, updated unitholders on the latest development timelines for the various Greenfield Clinical Establishments. The Greenfield Clinical Establishments at Chennai, Hyderabad and Greater Noida are currently awaiting approval from the government authorities. The development of the Ludhiana Greenfield Clinical Establishment is in progress and expected to be completed in the first half of 2017.

Following changes to the development timelines for the Greenfield Clinical Establishments, the parties have mutually agreed to execute the Supplemental Letters. The Supplement Letters to each of the Commitment Agreements provide that the parties have agreed and undertaken to each other that, upon completion of the development of the premises into a Clinical Establishment within a period of six (6) years from the date of the Commitment Agreement or such extended period as parties may mutually agree, the parties shall enter into and execute and deliver to each other, a hospital and medical services agreement. The parties have further agreed that, subject to the non-occurrence of an event of force majeure, the various Greenfield Clinical Establishments shall be developed within a period of five (5) years of such extended period as parties may mutually agree.

The Trustee-Manager will update unitholders on any material developments in respect of the Greenfield Clinical Establishments.

By Order of the Board
Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer

Religare Health Trust Trustee Manager Pte. Ltd.
(Registration number: 201117555K)
(as trustee-manager of Religare Health Trust)

11 December 2015