

## RAFFLES EDUCATION LIMITED

Incorporated in the Republic of Singapore  
(Company Registration No. 199400712N)

### ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

#### ANNOUNCEMENT ON RESOLUTIONS TABLED AT THE ANNUAL GENERAL MEETING ON 27 OCTOBER 2023 ("AGM")

RAFFLES EDUCATION LIMITED (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that all the resolutions as set out in the Notice of Annual General Meeting ("AGM") dated 10 October 2023 were put to, and duly passed, by poll vote at the AGM which was held at 111 Somerset Road, #15-22 111 Somerset, Singapore 238164 on 27 October 2023.

#### **A. Breakdown of all valid votes cast at the AGM**

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2023 together with the Independent Auditor's Report thereon.	721,942,964	721,267,431	99.91%	675,533	0.09%
<b>Ordinary Resolution 2</b> To re-elect Mr Ng Kwan Meng as a Director {retiring pursuant to Article 91}.	718,069,491	717,987,491	99.99%	82,000	0.01%
<b>Ordinary Resolution 3</b> To re-elect Mdm Lim Siew Mun as a Director {retiring pursuant to Article 91}.	717,986,982	717,904,982	99.99%	82,000	0.01%

<b>Ordinary Resolution 4</b> To approve the proposed Directors' fees of S\$461,425 for the financial year ended 30 June 2023. [2022: S\$420,874/-]	712,812,415	711,728,239	99.85%	1,084,176	0.15%
<b>Ordinary Resolution 5</b> To re-appoint Messrs BDO LLP as Auditor of the Company and to authorize the Directors to fix their remuneration.	721,623,082	721,529,982	99.99%	93,100	0.01%
<b>Special Business</b>					
<b>Ordinary Resolution 6</b> Authority to allot and issue shares up to fifty per cent (50%) of total issued shares capital.	721,717,982	691,741,009	95.85%	29,976,973	4.15%
<b>Ordinary Resolution 7</b> Authority to offer and grant options and share awards and to allot and issue shares pursuant to the Raffles Education Corporation Performance Share Plan (Year 2021).	712,256,382	691,522,140	97.09%	20,734,242	2.91%

The following shareholders voluntarily abstained from voting on the following resolutions put to vote at the AGM:

1. Mr Ng Kwan Meng abstained from voting on Resolution 2, as this resolution is in relation to his re-appointment as Director on the Board; and
2. Madam Lim Siew Mun abstained from voting on Resolution 3, as this resolution is in relation to her re-appointment as Director on the Board.

INSIGHTS LAW LLC was appointed as the scrutineer at the AGM.

**RAFFLES EDUCATION LIMITED**

**By Order of the Board**

27 October 2023