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July 10, 2017

Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Dear Sirs,

Subex Limited: USD 127,721,000 5.70% convertible bonds due 2017 (the "Bonds")

We refer to the Bonds, which are listed on the Singapore Exchange Securities Trading Limited (the **Exchange**) and hereby request and authorise the Exchange to release, on our behalf, via SGXNET the enclosed announcement (the **Announcement**).

Announcement Title & Description: Subex Limited "The Company" -Intimation on Redemption of Foreign Currency Convertible Bonds "FCCB's"

We shall pay the charges to be imposed by the Exchange in relation to the release of the Announcement. For billing purposes, our contact details are as follows:

Name of Issuer: Subex Limited
Contact person: Mr. Arjun Makhecha
Telephone number: +91 80 6659 8700
Facsimile number: +91 80 6696 3333
Billing address: Subex Limited, RMZ Ecoworld, Outer Ring Road, Devarabisanahalli,
Bangalore – 560103, India

This letter has been signed by me as authorised signatory of the Issuer.

Yours faithfully
**For and on behalf of
Subex Limited**



By:
Name: Arjun Makhecha
Title: Acting Company Secretary

Enclosure – the Announcement

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address: RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bangalore - 560103, India