

OLD CHANG KEE LTD.

(Incorporated in the Republic of Singapore)

(Company Registration Number 200416190W)

DISCLOSURE BY AN INDEPENDENT DIRECTOR

The board of directors ("**Directors**" or "**Board**") of Old Chang Kee Ltd. (the "**Company**" together with its subsidiaries, the "**Group**") has been informed on 24 April 2017 by Mr Zainudin Nordin, an independent director of the Company, that he was being interviewed by the Commercial Affairs Department ("**CAD**") of the Singapore Police Force in his capacity as former president of the Football Association of Singapore in connection with the ongoing police probe into the alleged misuse of club funds of Tiong Bahru Football Club.

Pending the outcome of the CAD investigations, the Board was informed that Mr Zainudin Nordin has for the purposes of the investigation, handed over his travel documents to the CAD.

The Board wishes to emphasize that the matters are not related to the Company and the business and operations of the Group are not affected in any way by the investigations and will continue as normal.

The Board and the Company will continue to monitor and assess the situation and make further announcement(s) as appropriate.

By Order of the Board
Lim Tao-E William
Chief Executive Officer

Date: 24 April 2017

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this Announcement.*

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.