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WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

**UPDATE - THE ACQUISITION OF 100% EQUITY OF THE PROJECT COMPANY WITH CERTAIN
HOSPITALITY ASSETS AND LIABILITIES TRANSFERRED FROM HAINAN XINGLONG PEARL
INVESTMENT CO., LTD**

The Board of Directors of the Company (the “**Board**”) refers to (i) the extraordinary general meeting of the Company held on 29 December 2023, the notice of which was set out in the Circular to shareholders of the Company and despatched to shareholders of the Company on 14 December 2023 (the “**Circular**”), (ii) the Company’s announcement dated 21 October 2024, (iii) Company’s announcement dated 3 December 2024, (iv) the Company’s announcement dated 9 January 2025, (iv) the Company’s announcement dated 22 January 2025, and (v) the Company’s announcement dated 18 February 2025.

All capitalised terms used in this reply which are not otherwise defined herein shall have the same meanings ascribed to them in the Circular, and the Company’s announcements dated on 21 October 2024, 3 December 2024, 9 January 2025, 22 January 2025 and 18 February 2025 as the case may be.

In relation to the Proposed Acquisition, the Board wishes to update Shareholders that the Group has completed the payment of the Fourth Tranche Payment, amounting to RMB 30,000,000. The balance payments, amounting to RMB 47,418,798, are payable in two more tranches in accordance with the agreed payment schedule, which is set out in the Company’s announcement dated 21 October 2024.

By Order of the Board
World Precision Machinery Limited

Wang Weiyao
Executive Chairman
29 July 2025