



ELLIPSIZ LTD

Company Registration No.: 199408329R
(Incorporated in the Republic of Singapore)

UPDATE ON DEVELOPMENT OF THE COMMERCIAL EGG FARM

The board of directors (the "**Board**") of Ellipsiz Ltd (the "**Company**") refers to the Company's announcements released on 30 June 2022, 25 October 2022 and 10 April 2023, where the Company had informed that the commercial egg farm to be developed by ISE Foods Holdings Pte. Ltd. ("**IFH**") is expected to commence operations in 2024.

The Board wishes to update that IFH is reviewing the biosecurity measures as well as development costs of the commercial egg farm, which may entail modifications to the design and/or layout plan of the farm, and such modifications may lead to delays in the development schedule and completion of the farm.

IFH is in consultation with the relevant regulatory bodies in the meantime and the Company will provide updates on further developments at the appropriate juncture.

BY ORDER OF THE BOARD

Chow Ching Sian
Company Secretary
18 September 2023