

CNA GROUP LTD
(INTERIM JUDICIAL MANAGERS APPOINTED)
(Company Registration No. 199000449K)
(Incorporated in Singapore)

INTERIM JUDICIAL MANAGERS APPOINTED

Reference is made to the announcement made by CNA Group Limited (the “**Company**”) on 13 July 2015 where it was stated that the Company had applied for judicial management (“**the JM Application**”) and made a separate application for the appointment of interim judicial managers pending the substantive hearing of the JM Application.

On 21 July 2015, the High Court made the following orders:

1. Tam Chee Chong and Andrew Grimmett c/o of Deloitte & Touche LLP, 6 Shenton Way #33-00, OUE Downtown Two, Singapore 068809 be appointed as the joint and several Interim Judicial Managers of the Company (the “**Interim Judicial Managers**”);
2. The affairs, business and property of the Company be managed by the Interim Judicial Managers during the period in which the Order for the appointment of Interim Judicial Managers is in force;
3. The Interim Judicial Managers be empowered and authorised to exercise all powers and entitlements of Judicial Managers and all powers and entitlements of directors of the Company conferred by the Companies Act (Cap. 50) and/or by the memorandum and articles of association of the Company, or any other applicable law in force, but nothing in the Order herein shall require the Interim Judicial Managers to call any meetings of the Company;
4. Without prejudice to the generality of paragraph 3 above, the Interim Judicial Managers shall be authorised to:
 - (a) take into custody or under his control and collect, get in and receive all assets, properties, things in action, effects of business, monies, stock-in-trade, securities, deeds, books, documents and papers of or in the name of the Company (whether solely or otherwise) and to which the Company is or appears to be entitled;
 - (b) open, operate and close one or more separate bank account(s) of the Company with the Interim Judicial Managers and/or such persons as may be nominated by the Interim Judicial Managers as signatories to such bank account(s);
 - (c) commence negotiations with creditors of the Company and potential investors on proposals for restructuring and/or rehabilitating the Company; and
 - (d) pay all the outstanding salaries of all the employees of the Company (including the requisite employer’s Central Provident Fund contributions and all reimbursements for expenses);

**Submitted by the Interim Judicial Managers
For and On Behalf of the Company**

Tam Chee Chong
Andrew Grimmett
Deloitte & Touche LLP

21 July 2015