

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE (APPOINTMENT AND RE-APPOINTMENT OF INDEPENDENT DIRECTORS)

Pan Ocean Co., Ltd. (“the Company”) wishes to announce the appointment or re-appointment of 3 Independent Directors at the Annual General Meeting held earlier today. The term of office for the 3 Independent Directors is from 27 March 2019 to 26 March 2022.

Name	Appointment Term	Type of Appointment	Curriculum Vitae (Including Present Position)
Seung Hwan Choi	3	re-appointment	- Master’s degree of graduate schools on Korea University - Independent Directors of KangNam JEVISCO
Kwang Soo Oh	3	new appointment	- Doctor of laws of Sungkyunkwan University - Lawyer of InWol Law Firm
Christopher Anand Daniel	3	re-appointment	- Bachelor’s degree of National University of Singapore - Lawyer of Advocatus Law LLP

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 27 March 2019