

**GLOBAL YELLOW PAGES LIMITED**  
(Company Registration No. 200304719G)  
(Incorporated in the Republic of Singapore)

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THE PROPOSED RENOUNCEABLE AND PARTIALLY UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,257,682,564 ("RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY, AT AN ISSUE PRICE OF S\$0.05 FOR EACH RIGHTS SHARE, WITH UP TO 1,257,682,564 FREE DETACHABLE WARRANTS ("WARRANTS"), EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (THE "NEW SHARES") AT AN EXERCISE PRICE OF S\$0.07 FOR EACH NEW SHARE, ON THE BASIS OF THREE (3) RIGHTS SHARES WITH THREE (3) FREE DETACHABLE WARRANTS FOR EVERY TWO (2) EXISTING SHARES HELD BY ENTITLED SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE (THE "RIGHTS CUM WARRANTS ISSUE")

**WAIVER FROM COMPLIANCE WITH RULE 823 AND PRACTICE NOTE 8.1 OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") LISTING MANUAL**

- **REDUCTION IN PERIOD FOR THE TRADING OF THE NIL-PAID RIGHTS AND ACCEPTANCE OF THE RIGHTS SHARES**
  - **ELECTRONIC APPLICATIONS – SYSTEM MAINTENANCE ON 14 JUNE 2014 BETWEEN 12:00 P.M. TO 9:30 P.M.**
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The Board of Directors of Global Yellow Pages Limited (the "**Board**" and the "**Company**" respectively) refers to the waiver announcement dated 29 May 2014.

Pursuant to the waiver from SGX-ST to comply with Rule 823 and Practice Note 8.1 of the SGX-ST Listing Manual, shareholders of the Company ("**Shareholders**") are to note that the Company has reduced the period for the trading of the nil-paid rights from seven (7) market days to three (3) market days and the last day of acceptance of the Rights Shares with Warrants is four (4) market days after the end of the nil-paid rights trading period.

The nil-paid rights trading period will commence on **11 June 2014 at 9:00 a.m.** and will end on **13 June 2014 at 5:00 p.m.**

Shareholders are to note that there will be a system maintenance on the **14 June 2014, Saturday**, between **12:00 p.m. to 9:30 p.m.** As such, Electronic Application will not be available during the aforesaid period and time.

The last day of acceptance for the Rights cum Warrants Issue will be **19 June 2014 at 5:00 p.m. (9:30 p.m.** for electronic applications via ATM of participating banks).

BY ORDER OF THE BOARD

**Lee Wei Hsiung**  
**Company Secretary**

13 June 2014