BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

STRIKE-OFF OF A DORMANT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") wishes to announce that following the Company's announcement on 20 June 2017, Blumont Copper Pte. Ltd. ("**Blumont Copper**"), a dormant wholly-owned subsidiary of the Company, had been struck off from the Register of the Companies on 10 October 2017 pursuant to Section 344A of the Companies Act, Chapter 50.

The striking-off of Blumont Copper is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017 following the unaudited results for the third quarter and nine months ended 30 September 2017 financial statements and dividend announcement released on 3 November 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking-off of Blumont Copper.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
9 November 2017