

TERMINATION OF AGREEMENT FOR THE MANAGEMENT AND OPERATION OF FOREIGN CONSTRUCTION WORKERS' DORMITORIES AND STANDBY CONTINGENCY HOUSING FACILITY

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcement released on 20 July 2016, in respect of, inter alia, the Jurong Dormitory (the "Previous Announcement").

The Board of Directors (the "Board") of T T J Holdings Limited (the "Company" together with its subsidiaries, the "Group") refers to the Previous Announcement and the agreement dated 14 July 2016 (the "Agreement") entered into between the Company's wholly owned subsidiary, T T J Design and Engineering Pte Ltd (the "Subsidiary") and the Building and Construction Authority ("BCA"), pursuant to which, BCA engaged the Subsidiary to, *inter alia*, manage and operate the Jurong Dormitory.

Due to the unexpected complexity in the building retrofitting works at Block 517, 521 and 525 Upper Jurong Road, State Land Lot 319V, the Subsidiary and BCA have entered into a termination agreement (the "**Termination Agreement**") pursuant to which, the Subsidiary and BCA have mutually agreed to terminate the Agreement with effect from 31 August 2017 in accordance with the terms and conditions set out in the Termination Agreement (the "**Termination**").

The Termination is not expected to have a material impact on the Group's financial and operating results for the financial year ended 31 July 2017.

None of the Directors has any interest, direct or indirect, in the Termination Agreement (other than through their shareholdings in the Company) and as far as the Directors are aware, none of the substantial shareholders of the Company has any interest, direct or indirect in the Termination Agreement (other than through their shareholdings in the Company).

The Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Shareholders and investors should consult their stockbroker, bank managers, solicitor or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Teo Hock Chwee Chairman and Managing Director

30 August 2017