NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in the Bermuda)

MONTHLY UPDATE PURSUANT TO RULE 704(23) OF THE LISTING MANUAL

The judicial manager (the "**Judicial Manager**") of NutryFarm International Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to update on the following:

1. UPDATE ON AI NOVA PTE. LTD.

The Company's wholly owned subsidiary AI Nova Pte Ltd (formerly known as Global Agricapital Singapore Pte. Ltd.) ("**AI Nova**") has established a new business segment and commenced a new line of business comprising of *inter alia*:

(a) high performance computing equipment leasing services;

(b) data centre, warehouse operation and maintenance services; and

(c) telecommunication services, including voice, data and value-added solutions, serving both enterprise and individual users in Singapore.

In connection with the Group's plan to expand the new business segment and secure new contracts, AI Nova has entered into the following service agreements:

(a) the managed service agreement dated 24 June 2025 for the supply of cloud-based computing, maintenance and related services by the appointed service provider to AI Nova (the "**1st Service Agreement**"). In addition to the 1st Service Agreement, two (2) variation agreements were entered into on 7 July 2025 and 12 August 2025 respectively, which did not materially affect the objective of the 1st Service Agreement; and

(b) the services agreement dated 25 July 2025 for the supply of cloud, maintenance and support services by AI Nova to a third-party customer (the "**2nd Service Agreement**").

The Company has also provided a continuing corporate guarantee in favour of the appointed service provider on 2 September 2025 (the "**Corporate Guarantee**") for the purpose of securing the obligations under the following contracts:

(a) the 1st Service Agreement;

(b) the Variation Agreement No. 1 dated 7 July 2025; and

(c) the Variation Agreement No. 2 dated 12 August 2025,

(collectively, the "**Contracts**", and collectively, the Corporate Guarantee together with the 1st Service Agreement and 2nd Service Agreement shall be referred to as the "**Key Agreements**"). Unless otherwise defined, all capitalised terms used herein shall have the meaning ascribed to it in the Key Agreements.

2. EXPIRY AND ENTRY INTO MOU

The Judicial Manager refers to the announcement made by the Company on 22 July 2025 and adopts the abbreviations therein. The MOU between AI Nova and IJM RE expired on 20 June 2025 and is superseded by a new memorandum of understanding entered between AI Nova Sdn Bhd ("**Malaysia AI Nova**") and Asas Panorama Sdn Bhd ("**APSB**") on 17 September 2025. APSB is a

joint venture in which IJM Land Berhad holds 60% and the remaining 40% held by Beibu Gulf Holding (Hong Kong) Co., Ltd via Sino Development Ventures Limited.

3. UPDATE ON APPLICATION FOR EIGHTH EXTENSION OF TIME OF JUDICIAL MANAGEMENT ORDER

The Judicial Manager refers to the following:

(a) the Company's announcements dated 28 June 2022, 23 November 2022, 17 January 2023, 14 June 2023, 1 August 2023, 11 August 2023, 7 September 2023, 1 November 2023, 10 November 2023, 4 March 2024, 23 August 2024 in relation to the order of the High Court of Singapore dated 28 June 2022 placing the Company under judicial management (the "**Judicial Management Order**"), the first extension of the Judicial Management Order until 24 June 2023, the second extension of the Judicial Management Order until 10 August 2023, the third extension of the Judicial Management Order until 10 November 2023, the fourth extension of the Judicial Management Order until 10 March 2024, the fifth extension of the Judicial Management Order until 10 September 2024, the sixth extension of the Judicial Management Order until 10 December 2024, the sixth extension of the Judicial Management Order until 2 July 2025; and

(b) the Company's monthly update announcement pursuant to Rule 704(23) of the Listing Manual dated 4 August 2025 informing shareholders that the Court had granted an order for the Seventh Extension Application of the Judicial Management Order to be extended by a further four (4) months up to and including 2 November 2025.

The Company wish to inform that the Judicial Manager has on 16 October 2025 made an application to the Court for, *inter alia,* the validity of the Judicial Management Order be further extended for a further three (3) month period up to an including 2 February 2026 (the "**Eighth Extension Application**").

The hearing in respect of the Eighth Extension Application has been scheduled for **29 October 2025, at 2.30 pm** (the "**Hearing**").

Copies of the papers for the Eighth Extension Application will be made available to all parties who may be affected by the orders sought in the Eighth Extension Application upon request in writing to the Judicial Manager at projectnova.sg@forvismazars.com.

4. FURTHER INFORMATION

The Judicial Manager will provide further updates via SGXNET as and when there are material developments in relation to the judicial management of the Company.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022. Although the Company's shares are under suspension, shareholders and investors are advised to exercise caution when dealing in the Company's shares and to refrain from taking any action in respect of their shares and/or investment in the Company which may be prejudicial to their interest. Persons, who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

Submitted by the Judicial Manager
For and on behalf of the Company

Ellyn Tan Huixian
28 October 2025