

HOTEL GRAND CENTRAL LIMITED
(Company Registration No. 196800243H)
(Incorporated in the Republic of Singapore)

**RESPONSE TO QUESTION RECEIVED FROM THE SHAREHOLDER
IN RELATION TO THE ANNUAL GENERAL MEETING FY2021**

The Board of Directors (the “**Board**”) of HOTEL GRAND CENTRAL LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to provide the following information in response to the question raised by a shareholder in relation to the Company’s Annual General Meeting for the financial year ended 31 December 2021 (“**FY2021**”):

Question:

The Company is cash rich, but don't understand why year after year the dividend is payout at the end of July or 7 months after financial year end, is there any particular reason?

Can the Company try to pay the dividend by the end of May from next year onwards?

Company’s Response:

In order to generate better returns on its cash, the Company’s surplus funds are usually placed in fixed deposits with longer tenure. In order to pay dividend, the Company also considers its cash flow and other business commitments. The Company has taken note of shareholder’s request to pay future dividends earlier and would consider it.

By Order of the Board

Yoo Loo Ping
Company Secretary

22 April 2022