

RELIANCE

Reliance Communications Limited
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Navi Mumbai 400 710.

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October 1, 2017

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: RCOM – Aircel Agreement update

In connection with captioned subject, we wish to inform you the following:

Reliance Communications Ltd. (RCOM) and among others Aircel Limited (Aircel) had signed binding agreements in September 2016 for the merger of RCOM's wireless businesses with Aircel. Legal and regulatory uncertainties, and various interventions by vested interests, have caused inordinate delays in receipt of relevant approvals for the proposed transaction. Unprecedented competitive intensity in the Indian telecom sector, together with fresh policy directives adversely impacting bank financing for this sector, have also seriously affected industry dynamics. As a result of the various factors aforesaid, the merger agreement has lapsed. The Board of Directors of RCOM at a meeting held today in Mumbai approved the same

Kindly inform your members accordingly.

Yours faithfully
For Reliance Communications Limited

Sd/-
Prakash Shenoy
Company Secretary

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710.

CIN : L45309MH2004PLC147531