



ELLIPSIZ LTD

Company Registration No. 199408329R
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY BY KALMS (SINGAPORE) PTE LTD

The board of directors of Ellipsiz Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Kalms (Singapore) Pte Ltd, a subsidiary of its joint venture company, Kalms Investment Pte Ltd, has incorporated a wholly-owned subsidiary in Malaysia, Kalms (Malaysia) Sdn Bhd (“**Kalms (M)**”) (such transaction, the “**Incorporation**”). Kalms (M) has an issued and paid-up share capital of RM1.00. The principal activity of Kalms (M) is in providing and operating retail solutions through intelligent automated retail machines.

The Incorporation is funded through internal resources of Kalms (Singapore) Pte Ltd and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 30 June 2019.

None of the directors or the controlling shareholder of the Company has any interest, direct or indirect, in the Incorporation save for their shareholdings in the Company.

By Order of the Board
KELVIN LUM WEN-SUM
Chief Executive Officer
15 November 2018