Centurion Corporation Limited
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MEDIA RELEASE
For Immediate Release

Centurion breaks ground on 302-room Port Hedland hotel

Construction under way as Singapore's Centurion Corporation deepens its commitment to Western Australia's resources heartland

Port Hedland, WA and Singapore, 10 November 2026 – Singapore-headquartered Centurion Corporation today turned the first sod on a seven-storey, 302-room, boutique hotel in Port Hedland's West End, a development that will increase the town's hotel room supply by nearly 50 per cent.

During construction, the project is expected to support around 580 jobs, with completion expected in late 2027.

Town of Port Hedland Mayor Jacinta Behrend joined Centurion representatives at the ceremony.

"This new 302-room hotel represents a major private investment in Port Hedland and a strong vote of confidence in the future of our town," Mayor Behrend said.

"As Hedland continues to grow, investments like this help us accommodate more workers and visitors, support local businesses and strengthen our position as an important regional centre.

"On behalf of the Town of Port Hedland, I congratulate Centurion Corporation, the project team and its partners. We look forward to watching the hotel take shape and seeing the benefits it will bring to our community."

Member for Pilbara, Kevin Michel, said he welcomed the economic boost the hotel would bring to Port Hedland.

"As Member for Pilbara I am pleased to see continued investment in Port Hedland, with the first sod turned on a new seven-storey, 302-room boutique hotel in the West End," Mr Michel said.

"This significant development will increase Port Hedland's hotel room supply by nearly 50 per cent, providing a welcome boost to local accommodation and supporting the town's growing business and tourism opportunities.

"It's fantastic to see confidence in Port Hedland and great to have these important investments helping secure the town's future, creating more local jobs and strengthening our local economy."

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The hotel, located on Anderson Street, will feature a restaurant, bar, dry mess, gym, pool, and conference and pre-function facilities.

It is designed to serve the town's business travellers, executives, shutdown and project crews, as well as visitors, at a time when quality short-stay accommodation remains in short supply.

Industry estimates drawn from hotel and booking websites place the Port Hedland hotel sector at around 582 rooms, with the new development representing a substantial addition to the market.

Centurion will own and operate the hotel once complete.

"Port Hedland is a town that keeps the Pilbara moving, and visitors to the town deserves accommodation that matches the import economic contribution the location delivers," said Anthony Bolger, Head of Planning and Development at Centurion Corporation.

"The turning of the sod celebration today is a tangible step in our commitment to this region. We're proud to be building alongside the local community, and we look forward to delivering a hotel that supports the town's growth for many years to come."

The hotel will be Centurion's third accommodation asset in the Pilbara, reflecting its strategy to build a lasting footprint in one of Australia's most important economic regions.

Centurion entered WA's key worker accommodation sector in April, agreeing to acquire Velocity Village and Velocity Motel & Bistro in Karratha, a 93-room worker accommodation facility with 186 beds alongside a 135-room executive-style motel. That acquisition was completed in October.

A week later, it agreed to acquire Concorde South in South Hedland, a 77-apartment, 125-bed complex close to the South Hedland Central Business District and Hedland Health Campus. That deal was completed in June.

Mr Bolger said the investments reflected the company's intention to scale its key worker accommodation business across Australia.

"Our Karratha and South Hedland acquisitions form part of a growing platform," Mr Bolger said.

"This hotel is a natural next step, bringing our experience in purpose-built accommodation into the short stay market this region needs.

"We will keep looking for opportunities that serve the people who live and work in the Pilbara," he said.

Designed by DMG Architects and being delivered by Metrocon, the hotel will combine traditional construction with modular manufacturing, with the modular room levels being produced by SIBS in Malaysia.

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Outside the Pilbara, Centurion owns and operates purpose-built worker and student accommodation assets in Singapore, Malaysia, Australia, the United Kingdom, and China.

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ABOUT CENTURION CORPERATION
Information As of 30 September 2026

Centurion Corporation Limited ("Centurion" or the "Company" and together with its subsidiaries, the "Group") is a leading provider of purpose-built worker accommodation assets ("PBWA") in Singapore, Malaysia and China, and student accommodation ("PBSA") assets in Australia, the United Kingdom ("UK"), and China, with a built-to-rent asset in China and key worker accommodation ("KWA") in Western Australia. The Company is also the sponsor of Centurion Accommodation REIT ("CAREIT"), a real estate investment trust focusing on PBWA, PBSA, as well as real estate-related assets.

As of 30 September 2026, the Group manages a strong portfolio of 43 operational accommodation assets totalling 85,480 beds, including assets owned and operated by the Group as well as assets owned by CAREIT and other third-party owners. Centurion's operational worker accommodation assets are managed under the "Westlite Accommodation" brand and comprise ten worker accommodation assets in Singapore, thirteen assets in Malaysia and one asset in China. The Group's operational student accommodation assets are managed under the "Dwell" and "EPIISOD" brands, with ten assets in the UK, three assets in Australia, and two assets in Hong Kong, China. The Group also manages one built-to-rent asset in Xiamen, China and one key worker accommodation asset in Pilbara, Australia. In Singapore, the Group also manages two dormitories for third-party owners.

As a leading specialised accommodation provider, Centurion is strategically positioned for scalable growth in the Living Sector through active asset management, strategic acquisitions and developments, and the provision of customised accommodation management services. The Group also provides a pipeline of quality assets to CAREIT in its capacity as sponsor, supporting the REIT's growth and aligning with the Group's asset-light strategy. The Group's global presence and clear growth strategy reinforce its commitment to delivering quality accommodation solutions.

For more information, please visit https://www.centurioncorp.com.sg