



WILMAR INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

FURTHER UPDATE ON THE PROPOSED LISTING OF WILMAR'S CHINA OPERATIONS IN THE PEOPLE'S REPUBLIC OF CHINA

Wilmar International Limited ("**Wilmar**" or the "**Company**") refers to its announcement of 11 September 2020 providing an update on the proposed listing of Yihai Kerry Arawana Holdings Co., Ltd ("**YKA**"), a 99.99%-owned subsidiary of Wilmar, incorporated in the People's Republic of China, on the Shenzhen Stock Exchange ("**SZSE**") ChiNext Board (the "**Proposed Listing**") and is pleased to announce that YKA has received final registration approval for listing on the SZSE ChiNext Board from the China Securities Regulatory Commission ("**CSRC**").

Listing will be by way of new shares to be issued by YKA, accounting for not less than 10% of YKA's issued share capital on an enlarged basis (the "**IPO Shares**"). Strategic investors, which include mainly State-owned funds, sovereign wealth funds and insurance companies, have been identified to subscribe for approximately 30% of the IPO Shares. The final subscription size by the strategic investors and the composition of the strategic investors are still subject to final confirmation by the regulatory authorities. Based on the usual IPO timeline, it is expected that the listing will take place by mid October 2020, subject to market conditions.

Although final registration approval for listing on the SZSE ChiNext Board by the CSRC has been obtained, there is no certainty that the Proposed Listing will proceed as the Proposed Listing is still subject to prevailing market conditions, so shareholders and potential investors are accordingly advised to exercise caution when dealing with the securities of the Company.

For more information on the Proposed Listing, please refer to the following link:
<http://listing.szse.cn/projectdynamic/ipo/detail/index.html?id=1000198>

The Company will make further announcements of any material development on this matter as and when appropriate.

Issued by
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