



JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

INCREASE IN REGISTERED CAPITAL IN HO SING FOOD CO., LTD.

The board of directors (the “**Board**” or the “**Directors**”) of Jumbo Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), wishes to announce that Ho Sing Food Co., Ltd. (“**Ho Sing**”), a joint venture between Jumbo F&B Services Pte. Ltd. (“**JFB**”), the Company’s indirectly wholly-owned subsidiary, and Baipin Co., Ltd. (“**Baipin**”), has increased its registered capital from TWD 50 million to TWD 63 million (“**Capital Increase**”), by converting (i) a loan of TWD 6.37 million from JFB, and (ii) a loan of TWD 6.63 million from Baipin, into an aggregate of 1,300,000 new ordinary shares in the capital of Ho Sing.

Following the Capital Increase, pursuant to the conversion of the respective shareholders’ loans which are proportionate to each of JFB’s and Baipin’s existing shareholdings in Ho Sing, JFB’s and Baipin’s proportionate interests in Ho Sing remain unchanged.

None of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Capital Increase, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ang Kiam Meng
Group CEO and Executive Director

16 July 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.