Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

Blue Sky Power Holdings Limited
藍天威力控股有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 6828)
(Singapore Stock Code: UQ7)

TERMINATION OF THE PLACING AGREEMENT OF WARRANTS

Reference is made to the announcement of the Company dated 9 December 2014 in relation to the Placing Agreement entered into between the Company and the Placing Agent on 9 December 2014, pursuant to which the Company appointed the Placing Agent as its agent to place or procure the placing of up to 900,000,000 Warrants on a best effort basis.

On 17 April 2015, the Company and the Placing Agent entered into a termination deed to terminate the Placing Agreement.

Reference is made to the announcement (the "**Announcement**") of Blue Sky Power Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") dated 9 December 2014 in relation to the placing agreement (the "**Placing Agreement**") entered into between the Company and Kingston Securities Limited (the "**Placing Agent**") on 9 December 2014, pursuant to which the Company appointed the Placing Agent as its agent to place, or procure the placing (the "**Placing**") of, up to 900,000,000 unlisted transferable warrants (the "**Warrants**") on a best effort basis.

On 17 April 2015, the Company and the Placing Agent entered into a termination deed to terminate the Placing Agreement and all respective obligations of the Company and the Placing Agent will cease and determine. The Board is of the view that the termination of the Placing and Placing Agreement would not pose any material adverse effect on the financial position or the operations of the Group.

By the order of the Board
Blue Sky Power Holdings Limited
Cheng Ming Kit
Chairman

Hong Kong, 17 April 2015

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, and Mr. Kwok Shek San; the non-executive director of the Company is Ms. Chung Oi Ling, Stella; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Mr. Ma Arthur On-hing.