

OTHERS IOI CORPORATION BERHAD ("IOIC" OR THE "COMPANY") ACQUISITION OF SUBSIDIARY

IOI CORPORATION BERHAD

Type	Announcement
Subject	OTHERS
Description	IOI CORPORATION BERHAD ("IOIC" OR THE "COMPANY") ACQUISITION OF SUBSIDIARY

The Board of Directors of IOIC is pleased to announce that Acidchem International Sdn Bhd ("**AISB**"), a wholly-owned subsidiary of IOI Oleochemical Industries Berhad, which in turn is a wholly-owned subsidiary of the Company, had on 9 September 2015 acquired 25,000 shares of EUR1.00 each, representing 100% of the total issued and paid-up share capital in Alstersee 217 V V GmbH ("**Alstersee**") from FORATIS Gründungs GmbH for a total cash consideration of EUR27,600.00 only (the "**Acquisition**"). Following the Acquisition, Alstersee has become an indirect wholly-owned subsidiary of IOIC.

Alstersee was incorporated and organised under the laws of Germany on 30 June 2015 as a private limited company. Alstersee is registered in Hamburg under registration number HRB 137583. Alstersee is currently a dormant company which is intended to use as a vehicle for the proposed investment in Germany.

None of the Directors and/or Major Shareholders of IOIC and/or persons connected to them has any interest, direct or indirect in the Acquisition.

This announcement is dated 10 September 2015.

Announcement Info

Company Name	IOI CORPORATION BERHAD
Stock Name	IOICORP
Date Announced	10 Sep 2015
Category	General Announcement for PLC
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