

BLACKGOLD NATURAL RESOURCES LIMITED

(Formerly known as NH CERAMICS LTD)
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

1. **PROPOSED DISPOSAL OF 100% INTEREST IN NH SUBSIDIARIES**
 - **UPDATES**

 2. **PROPOSED SELECTIVE CAPITAL REDUCTION EXERCISE**
 - **DATE OF PAYMENT OF THE DISTRIBUTION CAPITAL**
-

The board of directors (the “**Board**”) of the Company refers to the circular to shareholders of the Company dated 30 December 2014 (the “**Circular**”) in relation to, *inter alia*, the proposed acquisition of 100% of the total equity interests of BlackGold Asia Resources Pte. Ltd. and BlackGold Energy Limited (the “**Proposed Acquisition**”), as well as announcements made by the Company on 30 December 2014, 5 January 2015, 28 January 2015, 27 February 2015, 2 March 2015, 4 March 2015, 10 March 2015, 23 March 2015 and 24 March 2015 (collectively, the “**Announcements**”).

Capitalised terms used in this announcement, unless otherwise defined herein, shall have the same meaning as ascribed to them in the Circular and the Announcements.

1. **COMPLETION OF THE PROPOSED DISPOSAL OF 100% INTEREST IN NH SUBSIDIARIES**

Further to the Company’s announcement on 23 March 2015 in relation to the sale and purchase agreement entered into between the Company and Ace Stone (Xiamen) Co., Ltd. (the “**Purchaser**”) for the proposed disposal of the entire issued and paid-up share capital of the NH Subsidiaries to the Purchaser, the Board wishes to announce that Completion has taken place on 31 March 2015.

Pursuant to the Completion, each of the NH Subsidiaries has ceased to be a subsidiary of the Company.

2. **DATE OF PAYMENT OF DISTRIBUTION CAPITAL**

The Company had, on 27 February 2015, announced the Notice of Books Closure Date for the Proposed Selective Capital Reduction Exercise for the purposes of determining the entitlements of Shareholders to the Distribution Capital (the “**27 Feb Announcement**”). Further to this announcement, the Board is pleased to announce that the expected date of payment of the Distribution Capital pursuant to the Proposed Selective Capital Reduction Exercise will be on or around 10 April 2015.

Entitled Shareholders may wish to refer to Paragraph 5 of the 27 Feb Announcement for further details in relation to the administrative procedures for payment of the Distribution Capital by the Company.

By Order of the Board

Philip Cecil Rickard
Executive Director and Chief Executive Officer
31 March 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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