

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

UPDATE ON INVESTIGATIONS BY THE COMMERCIAL AFFAIRS DEPARTMENT

The board of directors (the "**Board**") of Cordlife Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its previous announcements dated 22 March 2024 and 27 March 2024, in relation to the investigations by the Commercial Affairs Department ("**CAD**") into an offence under the Securities and Futures Act 2001 of Singapore (the "**Investigations**").

As previously announced on 22 March 2024, the CAD and Monetary Authority of Singapore had issued a notice to the Company pursuant to Section 21 of the Criminal Procedure Code 2010 of Singapore dated 19 March 2024, addressed to the Directors, and the Company had understood that the following Directors, who are not currently based in Singapore, were required to attend at the offices of the CAD for an interview in connection with the Investigations on 2 April 2024:

- (a) Mr Joseph Wong Wai Leung, Independent Director ("**Mr Wong**");
- (b) Mr Zhai Lingyun, Non-Independent Non-Executive Director ("**Mr Zhai**");
- (c) Ms Chen Xiaoling, Non-Independent Non-Executive Director ("**Ms Chen**"); and
- (d) Mr Yiu Ming Yiu, Non-Independent Non-Executive Director ("**Mr Yiu**").

As at the date of this announcement, the Company has received the following updates from the relevant Directors:

- (i) Mr Wong had informed the CAD that he was unable to attend his interview due to health reasons, and is uncertain on the next interview date pending the CAD's agreement;
- (ii) Mr Zhai and Ms Chen have obtained the CAD's agreement to postpone their interviews with the CAD to 21 May 2024; and
- (iii) Mr Yiu has attended his interview at the offices of the CAD, and has been arrested in connection with the Investigations and released on bail. The Company understands that the offence is similarly in connection with potential breaches of the disclosure obligations of the Company in relation to the irregular temperatures of a certain cryogenic storage tank of the Company, which was first disclosed by the Company in its announcement dated 30 November 2023.

Given that the current Board has been overseeing and providing guidance on the ongoing work undertaken by the Company to investigate and address the lapses identified by the Ministry of Health in relation to the Company's Singapore operations, the Board is of the view that it would be in the interests of the Company for all Directors, including Mr Yiu, to continue serving on the Board. The Board will continue to consider and assess the suitability of all Directors to continue serving on the Board, pending the development of the Investigations. In addition, depending on how the Investigations evolve,

the Board will also consider the possibility of the appointment of new Independent Directors, to serve as additional checks and balances for the Company.

As stated in the Company's announcement dated 22 March 2024, the Company has received undertakings from all the Directors to inform the Board of the ongoing Investigations and subsequent developments.

The Company will continue to monitor the progress of the Investigations and will cooperate fully with all regulatory authorities on the said Investigations, and will update its shareholders as and when there are any material updates on the above. The Group's operations will also continue to operate as usual.

The Company also wishes to update that it will continue to remain under a trading halt as at the date of this announcement, pending the preparation and finalisation of an announcement that will be released separately.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Low Mei Wan
Company Secretary

5 April 2024