

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)



**GRANT OF OPTIONS PURSUANT TO THE CHARISMA ENERGY EMPLOYEE SHARE
OPTION SCHEME 2013**

In accordance to Catalist Rule 704(32), Charisma Energy Services Limited (the “**Company**”) wishes to announce the grant of options pursuant to the Charisma Energy Employee Share Option Scheme 2013 (“**Options**”). The details of the grant of Options are set out below:

Date of grant	9 May 2017												
Number of Options granted	63,700,000												
Exercise price of Options granted The exercise price is equal to 20% discount of the Market Price. <i>Market Price is defined as the average of the last dealt prices per share on Singapore Exchange Securities Trading Limited for five (5) consecutive market days immediately preceding the date of grant of Options rounded to the nearest one decimal place (in cents) in the event of fractional prices.</i>	S\$0.006												
Market price (closing price) of the Company's shares on date of grant	S\$0.008												
Number of Options granted to Directors and controlling shareholders (and each of their associates) of the Company, if any	<p>A total of 45,000,000 Options were granted to the following Directors in respect of this grant:</p> <table><thead><tr><th><u>Director</u></th><th><u>No of Options</u></th></tr></thead><tbody><tr><td>Tan Ser Ko</td><td>25,000,000</td></tr><tr><td>Simon deVilliers Rudolph</td><td>5,000,000</td></tr><tr><td>Cheng Yee Seng</td><td>5,000,000</td></tr><tr><td>Lim Chen Yang</td><td>5,000,000</td></tr><tr><td>Wong Bheet Huan</td><td>5,000,000</td></tr></tbody></table> <p>No Options were granted to controlling shareholders (and their associates).</p>	<u>Director</u>	<u>No of Options</u>	Tan Ser Ko	25,000,000	Simon deVilliers Rudolph	5,000,000	Cheng Yee Seng	5,000,000	Lim Chen Yang	5,000,000	Wong Bheet Huan	5,000,000
<u>Director</u>	<u>No of Options</u>												
Tan Ser Ko	25,000,000												
Simon deVilliers Rudolph	5,000,000												
Cheng Yee Seng	5,000,000												
Lim Chen Yang	5,000,000												
Wong Bheet Huan	5,000,000												
Validity period of Options granted	10 years from date of grant												
Vesting schedule	100% of the Options granted shall be exercisable from the 2 nd anniversary of date of grant.												

By Order of the Board

Lee Tiong Hock
Company Secretary
9 May 2017

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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