MOOREAST HOLDINGS LTD.

(Company Registration No.: 202120164D)
(Incorporated in the Republic of Singapore)

UPDATE ON THE PROPOSED DISPOSAL OF PROPERTY LOCATED AT 51 SHIPYARD ROAD – EXERCISE OF OPTION TO PURCHASE

The board of directors (the "**Board**" or "**Directors**") of Mooreast Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 27 April 2026 (the "**Announcement**") on the grant of an option to purchase (the "**Option**") by its wholly-owned subsidiary, Mooreast Asia Pte. Ltd. ("**MAPL**") to HLMG-Nuform System Pte. Ltd. (the "**Purchaser**") for the sale of MAPL's leasehold property located at 51 Shipyard Road, Singapore 628139, comprising the Land Lots and Foreshore and Seabed (collectively, the "**Property**"), together with certain agreed furniture and fittings, machinery and equipment located thereon, for an aggregate cash consideration of S$29,700,000 (the "**Sale Price**"), on the terms and conditions of the Option (the "**Proposed Disposal**").

Unless otherwise defined in this announcement, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Announcement.

In connection with the above, the Company wishes to announce that the Purchaser has on 9 July 2026 exercised the Option to purchase the Property, in accordance with the terms of the Option. A further sum of S$1,188,000, being the Deposit, which is equivalent to five (5) per cent (5%) of the Sale Price (S$29,700,000) *less* the Option Fee (S$297,000), has also been paid upon the exercise of the Option by the Purchaser, which is placed with MAPL's solicitors pending completion of the Proposed Disposal.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the securities of the Company. In particular, notwithstanding the exercise of the Option, completion of the Proposed Disposal remains subject to the fulfilment of various conditions precedent as set out in the Option (details of which are in paragraph 4.3 of the Announcement), including the approval of Shareholders at an extraordinary general meeting of the Company to be convened. There is no certainty or assurance as at the date of this announcement that the conditions precedent will be fulfilled or that the Proposed Disposal will proceed to completion. Shareholders and potential investors who are in any doubt should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
Eirik Ellingsen
Chief Executive Officer
9 July 2026