



利通太平洋金融控股有限公司
Net Pacific Financial Holdings Limited

(Incorporated in the Republic of Singapore on 9 January 2003)
(Company Registration Number 200300326D)

**COMPLETION OF ACQUISITION OF 51% OF SAINT PEARL TRAVEL PRODUCTS
(GUANGDONG) CO., LTD. (INCLUDING BEN'S HOLDING VIA THE JV COMPANY) FROM MR
BEN LEE**

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Previous Announcements (as defined below).

The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 2 February 2024, 5 February 2024, 6 February 2024, 23 February 2024 and 28 February 2024 (collectively, the “**Previous Announcements**”) in relation to, *inter alia*, the Proposed Joint Venture and Acquisition.

The Company wishes to announce that completion of the Acquisition has taken place on 10 May 2024. Accordingly, the Target Company is now a 51%-owned subsidiary of the JV Company, which is in turn a 80%-owned subsidiary of the Company incorporated for the purposes of the Joint Venture, while Ben, a Non-Executive Non-independent Director of the Company, owns the remaining 20% of the JV Company.

Shareholders are advised to exercise caution when dealing or trading in the Company’s shares. Shareholders and potential investors of the Company are advised to read this announcement and further announcements made by the Company, if any, carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
Net Pacific Financial Holdings Limited

Ong Chor Wei @ Alan Ong
Chief Executive Officer and Executive Director

10 May 2024

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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