



**GLOBAL INVACOM GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 200202428H)

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**RESPONSE TO QUESTIONS RECEIVED FROM A SHAREHOLDER IN RELATION TO THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 ("FY2024")**

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The Board of Directors (the "**Board**") of Global Invacom Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") would like to provide the following information in response to questions raised by a Shareholder in relation to the Company's Annual General Meeting for FY2024:

**Questions 1:**

**The company has been making losses for the past few years, what are the management still deserve share based payment or high remuneration? How is the performance of the management being measured?**

**Company's Response**

The remuneration for Executive Director and Senior Management is independently considered and approved by the Remuneration Committee, considering management experience, seniority levels and performance. The remuneration is regularly benchmarked against both the market and the sector. There were no share-based payments in FY2024.

During FY2024, the executive management team delivered cost reductions in a challenging business environment and restructured the Group's operations in the USA. Barring unforeseen circumstances, we are expecting to see the benefit during the financial year ending 2025 ("**FY2025**").

**Questions 2:**

**Do you have any concrete plan or cost cutting measure to break even the company performance or turn it profitable?**

**Company's Response**

The Group delivered cost reductions in the second half of FY2024. Barring unforeseen circumstances and subject to economic ramification from tariffs imposed by the USA government, we anticipate that these measures will deliver benefits in FY2025, with the aim of restoring the Company to profitability.

**Questions 3:**

**Will the company has plan to be delisted OR forced to be delisted? If yes, when?**

**Company's Response**

The Board is diligently working to stabilise the business and improve financial performance to achieve these metrics, and will endeavour to meet the exit criteria for watchlist within 36 months from 5 June 2024.

The Company has no plans to delist. An announcement would be made should such a delisting plan materialise.

**Questions 4:**

**Based on situation now, what is the likelihood that the company continue to be listed in Singapore?**

**Company's Response**

The Company is unable to comment or speculate on the likelihood. An announcement will be made if a delisting plan is confirmed.

**Questions 5:**

**Being a substantial SRS shareholder, what will happen to my shareholding via SRS should the company be delisted? Will it be forced to sell off the shares?**

**Company's Response**

The Company will release information on the procedures if a delisting should occur. Regarding the trading of shares, shareholders are advised to consult your stockbroker.

**Questions 6:**

**May I request the company to communicate the plan clearly, and more frequently via SGX announcement? So that investors are up to date of what's happening?**

**Company's Response**

The Company is required under the Listing Rules to disclose material information as part of its continuous trading regime. The Company adheres to the Listing Rules for all announcements and updates. This feedback has been noted.

**BY ORDER OF THE BOARD**

Gordon Blaikie  
Executive Director

17 April 2025