



MARCO POLO MARINE LTD.
 Incorporated in the Republic of Singapore
 (Company Registration Number: 200610073Z)

RESOLUTIONS PASSED AT THE TWELFTH ANNUAL GENERAL MEETING

The Board of Directors of Marco Polo Marine Ltd. (the "Company") is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting dated 12 February 2018 were duly passed by the shareholders at the Annual General Meeting held today.

The following are the poll results of the resolutions passed at the AGM:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements for the financial year ended 30 September 2017 together with the Directors' Statement and the Independent Auditor's Report thereon	1,191,777,743	1,191,777,743	100.00	0	0.00
Ordinary Resolution 2 To approve the payment of Directors' Fees of S\$213,400 for the financial year ending 30 September 2018. (2017: S\$180,000)	1,191,437,642	1,191,036,642	99.97	401,000	0.03
Ordinary Resolution 3 To re-elect Ms Lie Ly @Liely Lee, a Director retiring by rotation pursuant to Regulation 103 of the Constitution of the Company	1,138,231,315	1,138,149,315	99.99	82,000	0.01
Ordinary Resolution 4 To re-elect Mr Peter Sim Swee Yam, a Director retiring by rotation pursuant to Regulation 103 of the Constitution of the Company	1,191,801,743	1,191,664,743	99.99	137,000	0.01
Ordinary Resolution 5 To re-appoint Mazars LLP as Independent Auditor and to authorise the Directors to fix their remuneration	1,191,727,743	1,191,727,743	100.00	0	0.00
Ordinary Resolution 6 To authorise Directors to allot and issue shares and/or convertible securities pursuant to Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST")	1,191,426,743	1,191,426,743	100.00	0	0.00
Ordinary Resolution 7 To authorise Directors to allot and issue shares under the Marco Polo Marine Ltd Restricted Share Scheme and Performance Share Scheme	1,191,706,743	1,191,643,743	99.99	63,000	0.01

Ordinary Resolution 8 To authorise Directors to allot and issue shares under the Marco Polo Marine Ltd Employee Share Option Scheme	1,191,725,743	1,191,650,743	99.99	75,000	0.01
Ordinary Resolution 9 To approve the Proposed Renewal of the Share Buyback Mandate	1,191,782,743	1,191,727,743	100.00	55,000	0.00
Ordinary Resolution 10 To approve the Proposed Renewal of the IPT General Mandate	268,830,855	268,775,855	99.98	55,000	0.02

Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
AGM		
Resolution 2 To approve the payment of Directors' Fees of S\$213,400 for the financial year ending 30 September 2018. (2017: S\$180,000)	LIM HAN BOON	364,101
Resolution 3 To re-elect Ms Lie Ly @Liely Lee, a Director retiring by rotation pursuant to Regulation 103 of the Constitution of the Company	LIE LY @LIELY LEE	Deemed interested in 53,571,428 ordinary shares held by UOB KAY HIAN PTE LTD
Resolution 10 To approve the Proposed Renewal of the IPT General Mandate	LEE WAN TANG	Deemed interested in 208,645,174 ordinary shares held by RHB SECURITIES SINGAPORE PTE LTD
	SEAN LEE YUN FENG	Deemed interested in 53,571,429 ordinary shares held by UOB KAY HIAN PTE LTD
	LIE LY @LIELY LEE	Deemed interested in 53,571,428 ordinary shares held by UOB KAY HIAN PTE LTD

Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST")

Mr Peter Sim Swee Yam will, upon re-election as a Director of the Company, continue to serve as Independent Director, Chairman of the Nominating Committee, and Member of Remuneration Committee and Audit Committee. Mr Peter Sim Swee Yam is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Name of Company appointed as Scrutineer:-

ZICO BPO Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

SEAN LEE YUN FENG
Chief Executive Officer

27 February 2018