

**RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED**

1. Introduction

The Board of Directors (the "**Board**" or "**Directors**") of Lantrovision (S) Ltd (the "**Company**") refers to the joint announcement made by the respective boards of the directors of the Company and Mirait Singapore Pte. Ltd. (the "**Offeror**") on 27 January 2016 (the "**Joint Announcement**") in relation to the proposed acquisition by the Offeror of all the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**") by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers (the "**Code**").

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Joint Announcement.

2. Receipt of Approval-In-Principle from the SGX-ST

Further to the Joint Announcement, an application was made to seek approval from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to delist the Company from the Official List of the SGX-ST upon the Scheme becoming effective and binding in accordance with its terms.

The Directors wish to announce that the SGX-ST has, on 5 April 2016, advised that it has no objection to the Company's application for delisting from the Official List of the SGX-ST, subject to:

- (a) compliance with the SGX-ST's listing requirements;
- (b) Shareholders' approval being obtained for the Scheme; and
- (c) the Singapore High Court's approval being obtained for the Scheme.

Rule 1308 of the Listing Manual stipulates that Listing Rules 1307(1), (2) and (3) do not apply to a delisting pursuant to a voluntary liquidation or a scheme of arrangement. However, if the Switch Option were to be exercised, Rule 1307 will be applicable to the delisting.

The above decision of the SGX-ST is not to be taken as an indication of the merits of the Scheme, the delisting of the Company from the Official List of the SGX-ST, the Company, its subsidiaries and/or their securities.

The Scheme Document containing full details of the Scheme (including the recommendation of the Independent Directors along with the advice of the IFA) and giving notice of the Court Meeting will be despatched to Shareholders in due course.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors on the Scheme as well as the advice of the IFA which will be set out in the Scheme Document.

3. Directors' Responsibility Statement

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board
LANTROVISION (S) LTD

Lim Lee Choo
Company Secretary
5 April 2016